



Proforma Combined Balance Sheet

At 31st March, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property and equipment	13	14,056	19,189
Intangible assets	14	1,007	1,132
Investments in securities	15	–	6,186
Other non-current assets	16	2,200	2,200
		17,263	28,707
Current assets			
Trade debtors	17	255,435	220,083
Prepayments and deposits		5,369	4,189
Amounts due from related companies	18	71	29
Amounts due from directors	19	–	397
Investments in securities	15	43,229	–
Taxation recoverable		22	778
Bank balances – general accounts and cash		13,786	14,629
Bank balances – trust and segregated accounts		26,068	21,930
		343,980	262,035
Current liabilities			
Trade creditors	20	30,480	33,829
Accrued charges and other accounts payable		2,359	3,022
Amount due to a director	21	1,451	1,517
Taxation		1,646	–
Bank borrowings	22	125,150	54,875
		161,086	93,243
Net current assets		182,894	168,792
Total assets less current liabilities		200,157	197,499
Non-current liability			
Subordinated loan	23	60,000	60,000
		140,157	137,499
Capital and reserves			
Combined share capital	24	62,009	62,009
Reserves	25	78,148	75,490
		140,157	137,499

The proforma financial statements on pages 20 to 42 were approved and authorised for issue by the Board of Directors on 25th July, 2002 and are signed on its behalf by:

Hung Hon Man
Director

Shum Kin Wai, Frankie
Director