

CONSOLIDATED BALANCE SHEET

As at 31st March 2002

	Note	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Fixed assets	11	100,395	119,855
Non-consolidated subsidiaries	13	—	—
Investment securities	14	—	7,499
Rental advances	15	—	1,718
		<u>100,395</u>	<u>129,072</u>
Current assets			
Inventories	16	94,561	104,027
Accounts receivable and deposits	17	77,330	98,358
Bills receivable		8,043	13,314
Current portion of rental advances	15	1,998	2,025
Amount due from a related company		—	1,318
Taxation recoverable		27	—
Bank balances and cash	18	33,471	109,488
		<u>215,430</u>	<u>328,530</u>
Current liabilities			
Accounts payable and accruals	19	109,087	119,819
Bills payable		3,969	5,121
Taxation payable		—	90
Bank overdrafts, unsecured		1,040	988
		<u>114,096</u>	<u>126,018</u>
Net current assets		<u>101,334</u>	<u>202,512</u>
Total assets less current liabilities		<u>201,729</u>	<u>331,584</u>
Financed by:			
Share capital	20	3,406	153,277
Reserves	21	188,104	178,307
Proposed final dividend	21	10,219	—
Shareholders' funds		<u>201,729</u>	<u>331,584</u>

Lee Chi Keung, Russell
Chairman

Yu Mee See, Maria
Director