

BALANCE SHEET

As at 31st March 2002

| | Note | 2002 HK\$'000 | 2001 HK\$'000 |
|---------------------------------------|------|------------------|------------------|
| Non-current assets | | | |
| Fixed assets | 11 | 5,495 | 5,893 |
| Investments in subsidiaries | 12 | 199,149 | 268,733 |
| | | <u>204,644</u> | <u>274,626</u> |
| Current assets | | | |
| Accounts receivable and deposits | 17 | 29 | 28 |
| Bank balances and cash | | 563 | 289 |
| | | <u>592</u> | <u>317</u> |
| Current liabilities | | | |
| Accounts payable and accruals | 19 | 9,543 | 1,326 |
| Net current liabilities | | <u>(8,951)</u> | <u>(1,009)</u> |
| Total assets less current liabilities | | <u>195,693</u> | <u>273,617</u> |
| Financed by: | | | |
| Share capital | 20 | 3,406 | 153,277 |
| Reserves | 21 | 182,068 | 120,340 |
| Proposed final dividend | 21 | 10,219 | — |
| Shareholders' funds | | <u>195,693</u> | <u>273,617</u> |

Lee Chi Keung, Russell
Chairman

Yu Mee See, Maria
Director