

Consolidated Income Statement

For the Year ended 31st March, 2002

	NOTES	2002 HK\$	2001 HK\$
Turnover	4	365,896,068	654,036,586
Cost of sales		(340,740,689)	(546,282,985)
Gross profit		25,155,379	107,753,601
Other income	5	7,869,770	25,069,839
Distribution costs		(548,903)	(1,124,902)
Administrative expenses		(34,640,874)	(36,644,556)
Other operating expenses	6	(5,971,981)	(350,000)
(Loss) profit from operations	7	(8,136,609)	94,703,982
Finance costs	8	(21,521)	(642,237)
Share of results of associates		(7,057,780)	(138,918)
Gain on winding up of subsidiaries	9	1,000,000	—
Impairment losses recognised in respect of goodwill		(372,126)	—
(Loss) profit before taxation		(14,588,036)	93,922,827
Taxation	10	(127,743)	(5,381,896)
(Loss) profit before minority interests		(14,715,779)	88,540,931
Minority interests		225,258	(195,216)
Net (loss) profit for the year	11	(14,490,521)	88,345,715
Dividends/distribution	12	44,603,072	139,488,600
(Loss) earnings per share	13	(2.6) cents	15.8 cents