

# Consolidated Balance Sheet

At 31st March, 2002

	NOTES	2002 HK\$	2001 HK\$ (restated)
<b>ASSETS AND LIABILITIES</b>			
Non-current assets			
Investment properties	14	<b>6,600,000</b>	7,350,000
Property, plant and equipment	15	<b>83,633,578</b>	98,896,927
Investments in associates	17	<b>5,005,852</b>	7,433,632
Investments in securities	18	—	—
		<b>95,239,430</b>	113,680,559
Current assets			
Inventories	19	<b>43,486,166</b>	82,784,421
Debtors and prepayments	20	<b>92,319,064</b>	101,371,738
Amount due from an associate		—	7,430,853
Marketable securities	21	—	—
Taxation recoverable		<b>6,822,738</b>	—
Bank balances, deposits and cash		<b>60,686,742</b>	87,275,080
		<b>203,314,710</b>	278,862,092
Current liabilities			
Creditors and accrued charges	22	<b>60,918,003</b>	65,142,443
Trust receipts and import loans - secured		<b>964,534</b>	298,937
Taxation payable		—	2,600,000
		<b>61,882,537</b>	68,041,380
Net current assets		<b>141,432,173</b>	210,820,712
Total assets less current liabilities		<b>236,671,603</b>	324,501,271
Minority interests		<b>1,475,526</b>	1,700,784
Non-current liabilities			
Other borrowings	23	<b>4,000,000</b>	4,000,000
Net assets		<b>231,196,077</b>	318,800,487
<b>CAPITAL AND RESERVES</b>			
Share capital	24	<b>55,753,840</b>	55,753,840
Reserves	26	<b>175,442,237</b>	263,046,647
Shareholders' funds		<b>231,196,077</b>	318,800,487

The financial statements on pages 20 to 52 were approved and authorised for issue by the Board of Directors on 22nd July, 2002 and are signed on its behalf by:

**HO CHE KONG**  
DIRECTOR

**LEUNG WAI CHUEN**  
DIRECTOR