

Balance Sheet

At 31st March, 2002

	NOTES	2002 HK\$	2001 HK\$ (restated)
ASSETS AND LIABILITIES			
Non-current assets			
Interest in subsidiaries	16	261,058,878	210,897,839
Current assets			
Debtors and prepayments		190,332	375,047
Bank balances, deposits and cash		7,316,280	6,790,529
		7,506,612	7,165,576
Current liabilities			
Creditors and accrued charges		1,356,126	4,366,653
Amount due to a subsidiary		124,029,716	41,630,274
		125,385,842	45,996,927
Net current liabilities		(117,879,230)	(38,831,351)
Net assets		143,179,648	172,066,488
CAPITAL AND RESERVES			
Share capital	24	55,753,840	55,753,840
Reserves	26	87,425,808	116,312,648
Shareholders' funds		143,179,648	172,066,488

HO CHE KONG
DIRECTOR

LEUNG WAI CHUEN
DIRECTOR