

Financial Summary

RESULTS

	Year ended 31st March,				2002 HK\$'000
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	
TURNOVER					
Continuing operations	559,162	446,003	660,148	654,037	365,896
Discontinued operations	553,895	260,561	212,525	—	—
	<u>1,113,057</u>	<u>706,564</u>	<u>872,673</u>	<u>654,037</u>	<u>365,896</u>
OPERATING PROFIT (LOSS)					
Continuing operations excluding non-operating items	61,529	27,487	93,924	80,404	(2,558)
Non-operating items	(6,633)	(36,908)	(8,394)	(350)	(5,972)
	<u>54,896</u>	<u>(9,421)</u>	<u>85,530</u>	<u>80,054</u>	<u>(8,530)</u>
Discontinued operations	43,786	(132,953)	(146,230)	—	—
Net realised gain on disposal of investments in securities	—	—	9,037	12,156	—
Forfeiture of deposit received for disposal of other investments	—	—	—	1,852	—
Gain on winding up of subsidiaries	—	—	—	—	1,000
Impairment loss for investment securities	(120,929)	—	—	—	—
	<u>(22,247)</u>	<u>(142,374)</u>	<u>(51,663)</u>	<u>94,062</u>	<u>(7,530)</u>
SHARE OF RESULTS OF ASSOCIATES	768	1,232	600	(139)	(7,058)
SHARE OF RESULTS OF A SUBSIDIARY NOT CONSOLIDATED	—	—	(148)	—	—
(LOSS) PROFIT BEFORE TAXATION	<u>(21,479)</u>	<u>(141,142)</u>	<u>(51,211)</u>	<u>93,923</u>	<u>(14,588)</u>
TAXATION	(4,617)	(4,323)	(11,261)	(5,382)	(128)
(LOSS) PROFIT BEFORE MINORITY INTERESTS	<u>(26,096)</u>	<u>(145,465)</u>	<u>(62,472)</u>	<u>88,541</u>	<u>(14,716)</u>
MINORITY INTERESTS	(10,296)	36,422	22,884	(195)	225
NET (LOSS) PROFIT FOR THE YEAR	<u>(36,392)</u>	<u>(109,043)</u>	<u>(39,588)</u>	<u>88,346</u>	<u>(14,491)</u>
DIVIDENDS/DISTRIBUTION	<u>37,081</u>	<u>—</u>	<u>—</u>	<u>139,489</u>	<u>44,603</u>

Financial Summary

ASSETS AND LIABILITIES

	At 31st March,				2002 HK\$'000
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	
	(restated)			(restated)	
TOTAL ASSETS	1,054,249	767,884	464,052	392,543	298,554
TOTAL LIABILITIES AND MINORITY INTERESTS	540,742	389,848	121,726	73,743	67,358
SHAREHOLDERS' FUNDS	<u>513,507</u>	<u>378,036</u>	<u>342,326</u>	<u>318,800</u>	231,196

Note: The amounts of the financial summary for the four years ended 31st March, 2001 have been restated in order to achieve consistent presentation in respect of the adoption of the Statement of Standard Accounting Practice No. 9 (Revised) "Events after the balance sheet date" ("SSAP 9 (Revised)") issued by the Hong Kong Society of Accountants during the year ended 31st March, 2002. In accordance with SSAP No. 9 (Revised), dividends proposed or declared after the balance sheet date should be disclosed as a separate component of equity. In prior years, dividends proposed or declared after the balance sheet date were recognised as liabilities in the balance sheet.