

26 Consolidated Balance Sheet

At 31st March, 2002

ANNUAL REPORT 2002

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 (as restated) |
|--|-------|------------------|-----------------------------------|
| NON-CURRENT ASSETS | | | |
| Investment properties | 15 | 32,600 | 70,410 |
| Property, plant and equipment | 16 | 152,291 | 168,008 |
| Properties held for development | 17 | – | 45,000 |
| Goodwill | 18 | 275 | – |
| Intangible assets | 19 | 2,491 | 2,017 |
| Other long-term investments | 21 | – | – |
| Interests in jointly controlled entities | 22 | 61,218 | 135,833 |
| Interests in associates | 23 | 100,149 | 131,276 |
| Investments in securities | 24 | 25,453 | 133,956 |
| Deposits paid on acquisition of interest in associates | | 43,750 | – |
| Deposit paid on acquisition of franchise | | – | 15,606 |
| | | 418,227 | 702,106 |
| CURRENT ASSETS | | | |
| Properties held for resale | 25 | 57,700 | – |
| Inventories | 26 | 3,012 | 30,181 |
| Loans and interest receivables | 27 | 15,500 | 69,105 |
| Debtors, deposits and prepayments | 28 | 30,403 | 37,842 |
| Amounts due from associates | 30 | 4,995 | 754 |
| Amount due from a related company | 31 | – | 538 |
| Investments in securities | 24 | 4,532 | 132 |
| Pledged bank deposits | 51 | 33,433 | – |
| Bank balances and cash | | 28,436 | 68,777 |
| | | 178,011 | 207,329 |
| CURRENT LIABILITIES | | | |
| Creditors, accrued charges and deposits | 32 | 92,696 | 106,646 |
| Provision for restructuring costs | 33 | 23,400 | – |
| Taxation | | 8,749 | 27,010 |
| Amounts due to associates | 30 | 2,247 | 2,740 |
| Amounts due to related companies | 34 | 5,527 | 1,783 |
| Loans from related companies | 35 | 70,054 | – |
| Bank and other borrowings | 36 | 25,076 | 16,177 |
| Convertible notes | 37 | 100,000 | – |
| | | 327,749 | 154,356 |
| NET CURRENT (LIABILITIES) ASSETS | | (149,738) | 52,973 |
| | | 268,489 | 755,079 |

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At 31st March, 2002

| | Notes | 2002 HK\$'000 | 2001 HK\$'000 (as restated) |
|--|-------|------------------|-----------------------------------|
| CAPITAL AND RESERVES | | | |
| Share capital | 38 | 175,138 | 82,867 |
| Reserves | 40 | (33,681) | 377,094 |
| | | 141,457 | 459,961 |
| MINORITY INTERESTS | | | |
| | | 277 | 427 |
| NON-CURRENT LIABILITIES | | | |
| Bank and other borrowings | 36 | 125,980 | 108,000 |
| Convertible notes | 37 | – | 150,000 |
| Other long-term payable | 41 | 775 | 635 |
| Amounts due to jointly controlled entities | 22 | – | 36,056 |
| | | 126,755 | 294,691 |
| | | 268,489 | 755,079 |

The financial statements on pages 25 to 73 were approved and authorised for issue by the board of directors on 12th July, 2002 and are signed on its behalf by:

Chan Pak Cheung, Natalis
Deputy Chairman

Wong Kun To
Managing Director