

Consolidated Balance Sheet

At 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investment properties	15	275,000	340,327
Property, plant and equipment	16	313,718	201,055
Interests in associates	18	136,383	76,459
Intangible assets	19	11,111	17,515
Other non-current assets	20	2,122	2,075
		738,334	637,431
Current assets			
Inventories	21	1,337	–
Properties held for sale		–	85,000
Trade and other receivables	22	174,665	72,392
Investments in securities	23	692	759
Tax recoverable		1,592	1,889
Pledged bank deposit	39	17,500	18,000
Deposits with banks and other financial institution	24	235,115	145,369
		430,901	323,409
Current liabilities			
Trade and other payables	25	115,815	149,200
Amount due to an associate		17,235	17,233
Amounts due to minority shareholders		10,000	28,764
Amounts due to related companies	45	35,041	51,936
Amount due to a director	45	–	3,968
Tax liabilities		245	22,925
Bank borrowings – due within one year	26	53,626	221,641
Obligations under finance leases – due within one year	27	374	–
		232,336	495,667
Net current assets (liabilities)		198,565	(172,258)
		936,899	465,173

CONSOLIDATED BALANCE SHEET

At 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Capital and reserves			
Share capital	28	439,492	438,412
Share premium and reserves	30	133,792	(3,354)
		573,284	435,058
Minority interests		27,329	16,314
		600,613	451,372
Non-current liabilities			
Loans from minority shareholders	31	11,839	11,839
Bank borrowings – due after one year	26	123,853	1,962
Obligations under finance leases			
– due after one year	27	594	–
Convertible loan note	32	200,000	–
		936,899	465,173

The financial statements on pages 29 to 83 were approved and authorised for issue by the Board of Directors on 10 July 2002 and are signed on its behalf by:

Zhang Yang
Director

Hui Ho Ming, Herbert
Director