

Consolidated Cash Flow Statement

For the year ended 31 March 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	34	(106,002)	(13,971)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		3,072	1,881
Interest paid		(13,141)	(30,190)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(10,069)	(28,309)
TAXATION			
Hong Kong Profits Tax (paid) refunded		(976)	296
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(65,403)	(1,929)
Capital investment in an associate		(14,200)	–
Cash flow arising on deconsolidation of a dormant subsidiary		–	(11)
Proceeds on disposal of property, plant and equipment		454	984
Decrease (increase) in pledged bank deposit		500	(18,000)
Increase in non-current assets		(47)	–
Acquisition of subsidiaries (net of cash acquired)	35	–	11,825
Proceeds on disposal of subsidiaries (net of bank balances disposed of)	36	148,263	–
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		69,567	(7,131)
NET CASH OUTFLOW BEFORE FINANCING		(47,480)	(49,115)

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2002

	Notes	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
FINANCING	37		
Decrease in amount due to minority shareholders		(18,764)	–
Repayment of obligations under finance leases		(277)	(991)
Repayment of bank loans		(220,972)	(219,356)
Repayment of other loan		–	(60,000)
New loans raised		153,261	3,738
Issue of convertible loan note		200,000	–
Issue of shares		1,739	457,744
Expenses paid in connection with issue of shares		(4)	–
NET CASH INFLOW FROM FINANCING		114,983	181,135
INCREASE IN CASH AND CASH EQUIVALENTS		67,503	132,020
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		115,463	(16,557)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		182,966	115,463
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Deposits with banks and other financial institution		235,115	145,369
Secured bank overdrafts		(3,390)	–
Bank borrowings repayable within three months from the date of advances		(20,000)	–
Less: Bank balances			
– Segregated accounts		(1,952)	(2,771)
– Trust accounts		(26,807)	(27,135)
		182,966	115,463