Particulars of **Major Properties**

At 31 March 2002

A) INVESTMENT PROPERTIES

Location	Use	Lease term
Shop Nos. 1 and 3-10 on Ground Floor No. 4 Stewart Road Wanchai Hong Kong	Commercial premises for rental	Long lease
Shop No. 2 on Ground Floor, the whole 1st and 2nd Floor No. 4 Stewart Road Wanchai Hong Kong	Commercial premises for rental	Long lease
B.I.C. Centre Nos. 16-20 Cheong Lok Street Yaumatei Kowloon	Commercial premises for rental	Medium-term lease
Units 301 to 311 and portion of Unit 346 and Units 347 to 382 on third floor Peninsula Centre No. 67 Mody Road Tsimshatsui Kowloon	Commercial premises for rental	Long lease
Shop C1 on Ground Floor and Shop B on 1st Floor of Block A Lockhart House No. 441 Lockhart Road Causeway Bay, Hong Kong	Commercial premises for rental	Long lease

PARTICULARS OF MAJOR PROPERTIES

At 31 March 2002

B) PROPERTIES UNDER DEVELOPMENT

Name/location	Lease expiry	Gross floor (sq. metres)	Effective % held	Stage of completion	Anticipated date of completion
A piece of land situated on Street Square 81, Dongdaming Road, Honghau District, Shanghai, PRC	2043	About 62,000	90	Resettlement of original inhabitants in progress	Not yet determined
Type of property: Commercia	al				
A piece of land situated on 10 Heng Feng Road Shanghai, PRC	2044	About 29,000	100	Planning	Not yet determined

Type of property: Commercial and Hotel