



CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	122,784	154,608
Cost of sales		(102,043)	(113,204)
Gross profit		20,741	41,404
Other revenue and gains	5	84,303	84,683
Administrative expenses		(47,390)	(51,612)
Selling and distribution costs		(1,747)	(2,039)
Reversal of provisions for doubtful debts		10,920	12,446
Net realised holding losses on investments		(3,336)	(49,803)
Unrealised holding losses on investments		(37,403)	(33,869)
Amortisation of goodwill		(6,175)	(9,855)
Impairment loss of goodwill		(4,000)	(197,339)
Impairment loss of long term investments		(86,664)	(26,598)
Impairment loss of properties held for redevelopment		—	(10,000)
Amortisation of investment in a joint venture		(68,510)	(39,964)
Other expenses		(11,400)	(24,775)
LOSS FROM OPERATING ACTIVITIES	6	(150,661)	(307,321)
Finance costs	7	(13,088)	(15,992)
Share of profits and losses of associates		(2,760)	(9,741)
LOSS BEFORE TAX		(166,509)	(333,054)
Tax	9	(5,782)	(5,705)
LOSS BEFORE MINORITY INTERESTS		(172,291)	(338,759)
Minority interests		21,708	21,587
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS	10, 32	(150,583)	(317,172)
LOSS PER SHARE	11		
Basic		(HK\$0.15)	(HK\$0.41)
Diluted		N/A	N/A