

CONSOLIDATED BALANCE SHEET

As at 31st March, 2002

| | Notes | 2002 HK\$ | 2001 HK\$ |
|--|-------|--------------------|--------------------|
| NON-CURRENT ASSETS | | | |
| INVESTMENT PROPERTIES | 12 | 267,329,719 | 273,537,149 |
| PROPERTY, PLANT & EQUIPMENT | 13 | 62,169,905 | 60,729,946 |
| PROPERTIES UNDER DEVELOPMENT | 14 | 14,642,080 | 34,231,163 |
| INTERESTS IN ASSOCIATES | 16 | 32,390,421 | 31,496,210 |
| INVESTMENT SECURITIES | 17 | 6,475,889 | 6,475,889 |
| OTHER ASSETS | | 5,726,206 | 1,976,206 |
| | | 388,734,220 | 408,446,563 |
| CURRENT ASSETS | | | |
| CONSTRUCTION IN PROGRESS | | 64,979 | — |
| INVENTORIES | 18 | 14,286,223 | 16,995,439 |
| TRADING PROPERTIES | | 24,713,224 | 24,289,145 |
| TRADE AND OTHER RECEIVABLES | 19 | 84,044,375 | 69,551,403 |
| OTHER INVESTMENTS | 20 | 16,909,815 | 17,558,403 |
| LOANS AND ADVANCES | 21 | 12,062,637 | 12,515,730 |
| DEPOSITS AND PREPAYMENTS | | 1,884,471 | 1,545,734 |
| TAX PREPAID | | 102,877 | 18,094 |
| CASH AND BANK BALANCES | | 36,793,588 | 40,269,281 |
| | | 190,862,189 | 182,743,229 |
| CURRENT LIABILITIES | | | |
| TRADE AND OTHER PAYABLES | 22 | 60,900,019 | 71,972,860 |
| BANK LOANS AND OVERDRAFTS | 23 | 89,138,953 | 83,596,042 |
| AMOUNTS DUE TO ASSOCIATES | | 1,643,821 | 14,113,296 |
| TAXATION | | 2,345,654 | 2,373,404 |
| | | 154,028,447 | 172,055,602 |
| NET CURRENT ASSETS | | 36,833,742 | 10,687,627 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 425,567,962 | 419,134,190 |

CONSOLIDATED BALANCE SHEET (Cont'd)

As at 31st March, 2002

| | Notes | 2002 HK\$ | 2001 HK\$ |
|--------------------------------|-------|--------------------|--------------|
| CAPITAL AND RESERVES | | | |
| SHARE CAPITAL | 24 | 131,769,000 | 131,769,000 |
| RESERVES | 25 | 253,163,711 | 252,696,050 |
| PROPOSED DIVIDENDS | 26 | 5,270,760 | 5,270,760 |
| | | <hr/> | <hr/> |
| SHAREHOLDERS' FUNDS | | 390,203,471 | 389,735,810 |
| MINORITY INTERESTS | | 6,020,348 | 5,540,343 |
| NON-CURRENT LIABILITIES | | | |
| LONG TERM BORROWINGS | 23 | 28,428,231 | 23,581,219 |
| DEFERRED TAXATION | 27 | 915,912 | 276,818 |
| | | <hr/> | <hr/> |
| | | 425,567,962 | 419,134,190 |
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CHUA NAI TUEN
Director

CHUA NAI KING
Director

The accompanying note on pages 23 to 54 form an integral part of the financial statements.