

## Consolidated Cash Flow Statement

For the year ended 31st March, 2002

	<i>Note</i>	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	24(a)	<u>37,598</u>	<u>(59,546)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,836	4,436
Interest paid		(7,924)	(12,214)
Interest element of finance lease rental payments		—	(31)
Dividend received from listed investments		1,371	379
Dividend paid		<u>—</u>	<u>(2,175)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENT AND SERVICING OF FINANCE		<u>(4,717)</u>	<u>(9,605)</u>
TAXATION			
Hong Kong profits tax paid		(18)	(1,655)
Hong Kong profits tax refunded		<u>1,167</u>	<u>226</u>
NET TAXATION REFUNDED/(PAID)		<u>1,149</u>	<u>(1,429)</u>
INVESTING ACTIVITIES			
Purchase of fixed assets		(4,507)	(9,432)
Purchase of trading investments		(4,060)	(32,539)
Purchase of held-to-maturity securities		—	(2,767)
Sale of a subsidiary	24(c)	(3)	—
Sale of fixed assets		2,921	—
Sale of non-trading investments		—	30,196
Sale of other asset		—	2,880
Sale of trading investments		—	22,968
Sale of held-to-maturity securities		2,931	—
Investment in a jointly controlled entity		(4,624)	—
Refund of statutory deposits		<u>—</u>	<u>200</u>
NET CASH (OUTFLOW)/INFLOW FROM INVESTING ACTIVITIES		<u>(7,342)</u>	<u>11,506</u>
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING		<u>26,688</u>	<u>(59,074)</u>
FINANCING	24(b)		
Capital element of finance lease rental payments		—	(1,013)
Loan from a director		20,000	—
New bank loans		<u>67,803</u>	<u>—</u>
NET CASH INFLOW/(OUTFLOW) FROM FINANCING		<u>87,803</u>	<u>(1,013)</u>

**Consolidated Cash Flow Statement** (Continued)

For the year ended 31st March, 2002

	<b>2002</b>	2001
	<b>HK\$'000</b>	HK\$'000
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<b>114,491</b>	(60,087)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<b>(139,950)</b>	(79,973)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	<u>60</u>	<u>110</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u><b>(25,399)</b></u>	<u>(139,950)</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	<b>29,613</b>	30,876
Bank loans and overdrafts	<u><b>(62,815)</b></u>	<u>(170,826)</u>
	<b>(33,202)</b>	(139,950)
Less: bank loans with maturity over three months	<u><b>7,803</b></u>	<u>—</u>
	<u><b>(25,399)</b></u>	<u>(139,950)</u>