

## ▶ 22 CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 ST MARCH, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	5	7,367	11,084
Cost of sales		<u>(6,774)</u>	<u>(7,294)</u>
Gross profit		593	3,790
Other operating income	7	255	3,606
Distribution costs		(452)	–
Administrative expenses		(45,326)	(66,618)
Other operating expenses	8	<u>(155,763)</u>	<u>(38,980)</u>
Loss from operations	9	(200,693)	(98,202)
Finance costs	10	(28,419)	(29,996)
Share of results of associates		–	(3,652)
Share of results of jointly controlled entities		(2,548)	(11,329)
Impairment loss on goodwill		(64,139)	(320,592)
Net gain on disposal of subsidiaries		–	5,051
Loss before taxation		<u>(295,799)</u>	<u>(458,720)</u>
Taxation	12	<u>(113)</u>	<u>348</u>
Loss before minority interests		(295,912)	(458,372)
Minority interests		<u>322</u>	<u>11</u>
Loss for the year		<u><u>(295,590)</u></u>	<u><u>(458,361)</u></u>
Loss per share – basic	13	<u><u>HK\$(1.53)</u></u>	<u><u>HK\$(7.61)</u></u>