

▶ 24 BALANCE SHEET

AT 31ST MARCH, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current Assets			
Interests in subsidiaries	18	298,561	607,279
Club debenture	23	100	100
		298,661	607,379
Current Assets			
Trade and other receivables		1,760	911
Short-term loans receivable	27	–	8,250
Taxation recoverable		–	117
Bank balances and cash		466	3,211
		2,226	12,489
Current Liabilities			
Trade and other payables		9,083	11,573
Borrowings – due within one year	30	–	3,000
Convertible bonds – due within one year	32	8,319	24,760
		17,402	39,333
Net Current Liabilities			
		(15,176)	(26,844)
		283,485	580,535
Capital and Reserves			
Share capital	33	4,780	145,178
Reserves	35	(171,583)	(112,173)
		(166,803)	33,005
Non-current Liabilities			
Convertible bonds – due after one year	32	285,618	261,306
Amounts due to subsidiaries	37	164,670	286,224
		450,288	547,530
		283,485	580,535

Cheung Kwai Sun, Roger
Deputy Chairman

Lee Sze Kwong, William
Managing Director