

▶ 26 CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 ST MARCH, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	38	(11,648)	(61,304)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(18,532)	(25,482)
Finance lease charges paid		(218)	(42)
Interest received, other than from loans receivable		57	618
Dividend received from associates		–	838
Dividend received from listed other investments		–	16
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(18,693)	(24,052)
TAXATION			
Hong Kong Profits Tax refunded		117	–
Overseas tax paid		(7)	(3)
NET TAX REFUNDED (PAID)		110	(3)
INVESTING ACTIVITIES			
Investments in associates		(29,000)	(100,678)
Amounts advanced to associates		(4,449)	(600)
Purchase of property, plant and equipment		(692)	(1,631)
Increase in finance lease receivables		(585)	–
Proceeds from disposal of property, plant and equipment		3,901	6,679
Purchase of subsidiaries (net of cash and cash equivalents acquired)	39	–	(219,919)
Purchase of investment securities		–	(37,531)
Purchase of intangible assets		–	(36,421)
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	40	–	5,402
Proceeds from disposal of club debentures		–	501
Amounts repaid by jointly controlled entities		–	500
Loan repaid by a minority shareholder of a subsidiary		–	391
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(30,825)	(383,307)
NET CASH OUTFLOW BEFORE FINANCING		(61,056)	(468,666)

CONSOLIDATED CASH FLOW STATEMENT 27 ◀

FOR THE YEAR ENDED 31ST MARCH, 2002

	Note	2002 HK\$'000	2001 HK\$'000
FINANCING	41		
Proceeds from issue of convertible bonds		269,800	378,800
Proceeds from issue of shares		39,731	55,250
Borrowings raised		8,817	186,818
Proceeds from sales and lease back of property, plant and equipment		1,127	–
Capital contributed by minority shareholders		281	–
Redemption of convertible bonds		(241,200)	–
Repayment of borrowings		(15,079)	(173,453)
Expenses in connection with the issue of convertible bonds		(3,448)	(7,442)
Expenses in connection with the issue of shares		(1,844)	(1,765)
NET CASH INFLOW FROM FINANCING		<u>58,185</u>	<u>438,208</u>
DECREASE IN CASH AND CASH EQUIVALENTS		(2,871)	(30,458)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		<u>3,433</u>	<u>33,891</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR, represented by bank balances and cash		<u><u>562</u></u>	<u><u>3,433</u></u>