

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2002

(Expressed in Hong Kong dollars)

	<i>Note</i>	2002 \$'000	2001 \$'000 (restated)
Turnover	2	1,159,929	1,243,679
Cost of sales		<u>(984,681)</u>	<u>(1,036,000)</u>
		175,248	207,679
Other revenue	3	9,884	16,149
Other net income	3	16,343	21,875
Selling and distribution expenses		(38,459)	(44,997)
Administrative expenses		(106,197)	(102,139)
Other operating expenses		<u>(18,502)</u>	<u>(30,779)</u>
Profit from operations		38,317	67,788
Finance costs	4(a)	<u>(17,346)</u>	<u>(23,935)</u>
		20,971	43,853
Share of profits less losses of associates		<u>20,950</u>	<u>23,623</u>
Profit from ordinary activities before taxation	4	41,921	67,476
Taxation	5(a)	<u>(10,520)</u>	<u>(12,837)</u>
Profit from ordinary activities after taxation		31,401	54,639
Minority interests		<u>(3,810)</u>	<u>(6,671)</u>
Profit attributable to shareholders	8	<u>27,591</u>	<u>47,968</u>
Dividends attributable to the year:	9		
Interim dividend declared during the year		2,805	4,230
Final dividend proposed after the balance sheet date		<u>11,220</u>	<u>14,025</u>
		<u>14,025</u>	<u>18,255</u>
Earnings per share			
Basic	10	<u>\$0.20</u>	<u>\$0.34</u>

The notes on pages 23 to 61 form part of these financial statements.