

CONSOLIDATED BALANCE SHEET

At 31st March, 2002

(Expressed in Hong Kong dollars)

		2002		2001 (restated)	
	Note	\$'000	\$'000	\$'000	\$'000
Non-current assets					
Fixed assets	14(a)		232,797		223,987
Construction in progress	15		2,401		–
Goodwill	16		9,351		–
Interest in associates	18		201,930		169,936
Permanent quota	19		–		659
Non-trading securities	20		1,449		1,674
Other investments	21		2,873		2,384
			<u>450,801</u>		<u>398,640</u>
Current assets					
Inventories	22	72,044		94,206	
Trade and other receivables	23	172,582		202,830	
Tax recoverable	5(b)	3,545		121	
Cash and cash equivalents	24	49,872		28,977	
			<u>298,043</u>		<u>326,134</u>
Current liabilities					
Trade and other payables	25	203,342		269,046	
Bank loans and overdrafts	26	72,212		39,389	
Tax payable	5(b)	1,878		6,044	
			<u>277,432</u>		<u>314,479</u>
Net current assets			<u>20,611</u>		<u>11,655</u>
Total assets less current liabilities			<u>471,412</u>		<u>410,295</u>
Non-current liabilities					
Bank loans	27	93,565		34,493	
Provision for long service payments	28	6,126		6,640	
Loans from company controlled by directors	33(h)	–		17,639	
			<u>99,691</u>		<u>58,772</u>
			<u>371,721</u>		<u>351,523</u>
Minority interests			<u>17,627</u>		<u>9,390</u>
NET ASSETS			<u>354,094</u>		<u>342,133</u>
CAPITAL AND RESERVES					
Share capital	29		70,123		70,326
Reserves	30(a)		283,971		271,807
			<u>354,094</u>		<u>342,133</u>

Approved and authorised for issue by the board of directors on 15th July, 2002.

Chan Sui Kau)	
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Chan Wing Kee)	Directors
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The notes on pages 23 to 61 form part of these financial statements