

BALANCE SHEET

At 31st March, 2002

(Expressed in Hong Kong dollars)

		2002		2001 (restated)	
	Note	\$'000	\$'000	\$'000	\$'000
Non-current assets					
Fixed assets	14(b)		117,800		112,788
Interest in subsidiaries	17		286,963		217,739
Interest in associates	18		25,951		25,951
Permanent quota	19		–		–
Non-trading securities	20		1,449		1,674
Other investments	21		2,384		2,384
			434,547		360,536
Current assets					
Inventories	22	25,506		28,758	
Trade and other receivables	23	48,999		90,038	
Cash and cash equivalents	24	6,245		7,344	
Tax recoverable	5(b)	1,352		–	
			82,102		126,140
Current liabilities					
Trade and other payables	25	97,126		125,460	
Bank loans and overdrafts	26	23,994		6,000	
Tax payable	5(b)	–		3,059	
			121,120		134,519
Net current liabilities			(39,018)		(8,379)
Total assets less current liabilities			395,529		352,157
Non-current liabilities					
Bank loans	27	57,000		10,000	
Provision for long service payments	28	3,331		3,503	
			60,331		13,503
NET ASSETS			335,198		338,654
CAPITAL AND RESERVES					
Share capital	29		70,123		70,326
Reserves	30(b)		265,075		268,328
			335,198		338,654

Approved and authorised for issue by the board of directors on 15th July, 2002.

Chan Sui Kau)	
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Chan Wing Kee)	Directors
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The notes on pages 23 to 61 form part of these financial statements.