

CONSOLIDATED BALANCE SHEET

As at 31st March 2002

	Note	2002 HK\$'000	As restated 2001 HK\$'000
Fixed assets	11	439,768	476,821
Deferred development costs	12	29,368	42,820
Investment in a jointly controlled entity	14	-	850
Other investment	15	1,934	1,934
Current assets			
Inventories	16	510,419	597,815
Trade receivables	17	347,793	220,012
Other receivables, prepayments and deposits		30,216	50,958
Bank balances and cash		425,077	217,017
		1,313,505	1,085,802
Current liabilities			
Amount due to a related company	18	1,509	1,509
Trade payables	19	407,137	295,990
Other payables and accrued charges		114,999	76,308
Trust receipt loans	27	89,717	111,595
Taxation payable		9,983	2,204
Obligations under finance leases	22	15,060	19,068
Bank loans - current portion	23	65,769	49,312
		704,174	555,986
Net current assets		609,331	529,816
Total assets less current liabilities		1,080,401	1,052,241
Financed by:			
Share capital	20	51,138	51,370
Reserves	21	864,739	789,465
Shareholders' funds		915,877	840,835
Minority interests		15,358	22,001
Obligations under finance leases	22	9,829	21,799
Bank loans - long-term portion	23	117,769	146,038
Deferred taxation	24	21,568	21,568
		1,080,401	1,052,241

On behalf of the Board

LEUNG Kai Ching, Kimen
Director

LEUNG Wai Sing, Wilson
Director