

Consolidated Balance Sheet

As at March 31, 2002

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Upbest Group Limited

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
Non-current assets			
Plant and equipment	(13)	1,089	1,241
Intangible assets	(14)	3,060	3,400
Investments in securities	(16)	24,182	26,331
Other non-current assets	(17)	5,356	5,516
		<u>33,687</u>	<u>36,488</u>
Current assets			
Debtors, prepayments and deposits	(18)	349,494	296,638
Tax recoverable		–	1,503
Pledged fixed deposits with bank	(19)	61,366	62,146
Other bank balances and cash	(20)	20,443	19,383
		<u>431,303</u>	<u>379,670</u>
Current liabilities			
Bank borrowings	(21)	55,070	67,586
Creditors and accrued charges	(22)	160,567	112,740
Amounts due to related companies	(23)	19,300	19,401
Amount due to a director	(23)	43,756	21,568
Tax payable		1,078	2,032
		<u>279,771</u>	<u>223,327</u>
Net current assets		<u>151,532</u>	<u>156,343</u>
Total assets less current liabilities		<u>185,219</u>	<u>192,831</u>
Non-current liabilities			
Amount due to a director	(24)	50,000	50,000
Net assets		<u>135,219</u>	<u>142,831</u>
Capital and reserves			
Share capital	(25)	2,800	2,800
Reserves	(26)	125,419	112,031
Proposed final dividend	(11)	7,000	28,000
		<u>135,219</u>	<u>142,831</u>

The financial statements on pages 19 to 52 were approved and authorised for issue by the Board of Directors on July 15, 2002 and are signed on its behalf by:

Tsang Cheuk Lau
Chairman

Li Kwok Cheung, George
Executive Director