

Consolidated Cash Flow Statement

For the year ended March 31, 2002

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Upbest Group Limited

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
Net cash inflow (outflow) from operating activities	(27)	53,400	(87,448)
Returns on investments and servicing of finance			
Interest paid		(5,302)	(8,069)
Dividends paid		(32,200)	(66,000)
Dividends received		658	176
Net cash outflow from returns on investments and servicing of finance		(36,844)	(73,893)
Taxation			
Hong Kong Profits Tax paid		(4,296)	(10,492)
Tax paid		(4,296)	(10,492)
Investing activities			
Purchase of plant and equipment		(377)	(1,117)
Proceeds from disposal of plant and equipment		–	188
Proceeds from disposal of investment securities		–	3,700
Proceeds from disposal of other investments		753	–
Purchase of trading right		–	(3,400)
Decrease (Increase) in other non-current assets		160	(1,885)
Decrease (Increase) in trust accounts of bank balances		255	(922)
Decrease (Increase) in segregated accounts of bank balances		1,852	(1,798)
Decrease (Increase) in pledged fixed deposits		780	(51,045)
Net cash inflow (outflow) from investing activities		3,423	(56,279)
Net cash inflow (outflow) before financing		15,683	(228,112)
Financing	(28)		
Issue of shares by the Company		–	63,589
Increase in contributed surplus		–	3,100
Repayment of bank loan		–	(12,300)
Advance from a director		–	50,000
Net cash inflow from financing		–	104,389
Increase (Decrease) in cash and cash equivalents		15,683	(123,723)
Cash and cash equivalents at the beginning of the year		(51,420)	72,303
Cash and cash equivalents at the end of the year		(35,737)	(51,420)
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		19,333	16,166
Bank overdrafts		(55,070)	(67,586)
		(35,737)	(51,420)