

Consolidated Income Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	521,671	111,810
Cost of sales		(390,540)	(66,235)
Gross profit		131,131	45,575
Other revenue		16,962	10,633
Impairment loss recognised in respect of properties held for sale		–	(30,000)
Write back of provision on short term land use right previously charged to income statement		5,207	–
Write back of provision on short term leasehold buildings previously charged to income statement		2,842	–
Operating expenses		(99,650)	(65,656)
Profit (loss) from operations	6	56,492	(39,448)
Finance costs	8	(56,675)	(56,404)
		(183)	(95,852)
Share of results of associates		(1,636)	4,950
Loss before taxation		(1,819)	(90,902)
Taxation	9	3,427	(29)
Profit (loss) before minority interests		1,608	(90,931)
Minority interests		(1,306)	(1,411)
Net profit (loss) for the year		302	(92,342)
EARNINGS (LOSS) PER SHARE			
Basic	10	0.03¢	(10)¢