At 31st March, 2002

MAJOR INVESTMENT PROPERTIES

| | Major investment properties | Approx. gross floor area (sq. ft.) | Nature of property | Group's interest | Lease expiry |
|----|---|--|--------------------|---------------------|-----------------|
| 1. | Unit 604 on sixth floor of Tower 1, Silvercord, 30 Canton Road, Tsim Sha Tsui, Kowloon | 1,366 | Commercial | 100% | 2055 |
| 2. | Unit 314 on third floor, Lippo Sun Plaza, 28 Canton Road, Tsim Sha Tsui, Kowloon | 3,271 | Commercial | 100% | 2047 |
| 3. | Unit 916 on ninth floor, Lippo Sun Plaza, 28 Canton Road, Tsim Sha Tsui, Kowloon | 3,254 | Commercial | 100% | 2047 |
| 4. | Unit 712 on seventh floor, Harbour Crystal Centre, 100 Granville Road, Tsim Sha Tsui East, Kowloon | 1,679 | Commercial | 100% | 2053 |
| 5. | Shops nos. 2, 3 and 7 on ground floor (including their respective cocklofts thereabove), Bo Yan Building, 1 Horse Shoe Lane, Kwun Tong, Kowloon | 3,443 | Commercial | 100% | 2047 |
| 6. | Shops nos. 1 to 7 on ground floor, the cockloft and the commercial unit on first floor, Bo Fung Building, 5 Horse Shoe Lane, Kwun Tong, Kowloon | 10,208 | Commercial | 100% | 2047 |
| 7. | Shops nos. 2, 3, 5, 6, 7, 8, 9, 10, 11 & 12 on ground floor and cocklofts thereabove, Comfort Court, 2A Luen Cheong Street, Fanling, New Territories | 11,287 | Commercial | 100% | 2047 |

Summary of Major Properties (continued)

At 31st March, 2002

MAJOR INVESTMENT PROPERTIES (continued)

| | Major investment properties | Approx. gross floor area (sq. ft.) | Nature of property | Group's interest | Lease expiry |
|----|--|--|----------------------------|---------------------|-----------------|
| 8. | Shop no. 3 on ground floor and first floor entrance areas (inclusive of the escalator and the staircase thereof), shops 4, 5, 10, 11, 12 & 13 on ground floor, the entire first, second and third floors and the flat roof thereof, Man Hong Mansion, Sai Yu Street, Yuen Long, New Territories | 23,253 | Commercial | 100% | 2047 |
| 9. | 112 Castle Peak Road, Yuen Long, New Territories | 3,060 | Commercial/ Residential | 100% | 2047 |
| 10 | Shops nos. 1, 2 & 3 on ground floor and cocklofts thereabove of Shun Fung Court, 15-19 (odd nos.) Ka Woo Street, Aberdeen, Hong Kong | 4,733 | Commercial | 100% | 2887 |
| 11 | . Ground floor, 296 Prince Edward Road West, Kowloon | 1,350 | Commercial | 100% | 2078 |
| 12 | . Ground floor, 296A Prince Edward Road West, Kowloon | 1,430 | Commercial | 100% | 2078 |
| 13 | . Second floor and Roof and Part of the Front Staircase, 296 Prince Edward Road West, Kowloon | 3,070 | Commercial | 100% | 2078 |
| 14 | Factory on ground floor, first floor, second floor and eleventh floor with whole roof and car parking space nos. 16, 17, 18, 19, 38, 39, 45, 49 & 50 on ground floor, Long Life Industrial Building, 15 Ko Fai Road, Yau Tong, Kowloon | 78,834 | Industrial | 100% | 2047 |

MAJOR INVESTMENT PROPERTIES (continued)

| Major investment properties | Approx. gross floor area (sq. ft.) | Nature of property | Group's interest | Lease expiry |
|--|--|--------------------|---------------------|-----------------|
| 15. Factory on fifth floor and sixth floor and car parking space nos. 1, 2, 6, 10, 11, 12, 13, 14, 15, 26, 27 & 28 on ground floor, Well Town Industrial Building, 13 Ko Fai Road, Yau Tong, Kowloon | 44,000 | Industrial | 100% | 2047 |
| 16. Chang An Centre, Chang An Town, Dongguan City, Guangdong Province, The People's Republic of China | 67,000 | Commercial | 100% | 2062 |
| 17. Newport Sandringham Development, 51/79 Charing Cross Road, 29/35 Newport Court & 12/18 Newport Place, London, WC2 United Kingdom | 37,000 | Commercial | 100% | 2196 |

MAJOR PROPERTIES UNDER DEVELOPMENT

| | Major properties under development | Approx. site area (sq. ft.) | Approx. gross floor area (sq. ft.) | Approx. no. of car parking spaces | Nature of property | Group's interest | Develop- ment progress | Expected completion date |
|----|--|-----------------------------------|---|--|--------------------------|---------------------|--|--------------------------------|
| 1. | 12B Bowen Road, Mid-Levels, Hong Kong | 13,800 | 9,422 | 4 | Residential | 50% | Construction works in progress | June, 2002 |
| 2. | Tuen Mun Town Lot No. 451 Chung Shan Tuen Mun, New Territories | 354,000 | 300,000 | 144 | Residential | 100% | Construction works in progress | December, 2002 |
| 3. | Tuen Mun Town Lot No. 424 Tsing Fat Street Siu Lam, Tuen Mun New Territories | 59,400 | 100,000 | 135 | Residential | 100% | Construction works in progress | February, 2003 |
| 4. | Unit 400, 402, 403, 404, 405, 406SA, 406RP, 407SA, 407RP, 409SA, 409RP & 418RP, in Demarcation District No. 210 and Lot No. 1861SA in Demarcation District No. 244, Sai Kung, New Territories | 42,300 | 12,400 | 8 | Residential | 100% | Planning approval has been granted | February, 2004 |

Summary of Major Properties (continued)

At 31st March, 2002

MAJOR PROPERTIES UNDER DEVELOPMENT (continued)

| | Major properties under development | Approx. site area (sq. ft.) | Approx. gross floor area (sq. ft.) | Approx. no. of car parking spaces | Nature of property | Group's interest | Develop- ment progress | Expected completion date |
|----|---|-----------------------------------|---|--|----------------------------|---------------------|--|--------------------------------|
| 5. | Lot no. 665 SARP in Demarcation District No. 379, Tuen Mun, New Territories | 17,300 | 22,500 | 30 | Residential | 100% | Planning approval has been granted | December, 2004 |
| 6. | Lot nos. 407SB, 409SB, 418SA, 410, 411, 412 & 414 in Demarcation District No. 210 and Lot nos. 1860 & 1861RP in Demarcation District No. 244, Sai Kung, New Territories | 21,000 | * | - | Residential | 100% | Planning in progress | February, 2004 |
| 7. | Various Lots in Demarcation District No. 29, Tai Po, New Territories | 259,600 | * | - | Residential | 100% | Planning in progress | January, 2005 |
| 8. | Lot nos. 17, 18, 20, 22, 23, 24, 25, 26, 27, 113, 114, 115, 116, 117, 118, 120 & 121 in Demarcation District No. 29, Tai Po, New Territories | 37,000 | 33,300 | - | Residential | 100% | Planning in progress | June, 2005 |
| 9. | Lots nos.3122, 3123, 3124, 3147, 3150, 3153, 3178, 3192, 3201, 3202, 3204, 3209, 3211, 3212RP, 3213, 3215, 3216, 3217, 3218RP, 3220, 3230, 3237, 3238 in Demarcation District No. 104, Yuen Long, New Territories | 801,000 | * | _ | Residential | 80% | Planning in progress | December, 2005 |
| 10 | 37-38 Gerrard Street London WIV 9DE United Kingdom | 2,960 | 14,300 | - | Commercial & residentia | | Under Construction | June, 2002 |

MAJOR PROPERTIES UNDER DEVELOPMENT (continued)

| Major properties under development | Approx. site area (sq. ft.) | Approx. gross floor area (sq. ft.) | Approx. no. of car parking spaces | Nature of property | Group's interest | Develop- ment progress | Expected completion date |
|---|-----------------------------------|---|--|----------------------------|---------------------|--------------------------------------|--------------------------------|
| Development site at Changqinglu, Chang An Town, Dongguan city, Guangdong Province, The People's Republic of China | 34,000 | 208,000 | 28 | Commercial & residentia | | Construction works in progress | September, 2002 |

* Subject to approval of development proposals by respective government authorities

MAJOR PROPERTIES HELD FOR FUTURE DEVELOPMENT

| | Major properties held for future development | Approx. site area (sq. ft.) | Nature of property | Group's interest |
|----|---|-----------------------------------|----------------------------|---------------------|
| 1. | 116, 118 & 120 Castle Peak Road Yuen Long, New Territories | 4,550 | Commercial/ Residential | 100% |
| 2. | Lots nos. 11, 197, 267, 928, 1554, 1560, 1562, 1565, 1586, 1836, 1853, 1871, 1971, 1974, 2051RP, 3229, 3253, 3255, 3286, 3287, 3301, 3305, 3306, 3324, 3329, 4116 & 4200 in Demarcation District No. 116, Yuen Long, New Territories | 131,100 | * | 100% |
| 3. | Lots nos. 112, 114, 131, 268, 640, 656 & 659 in Demarcation District No. 125, Yuen Long, New Territories | 104,980 | # | 100% |
| 4. | Various Lots in Demarcation District No. 374, Tuen Mun, (To be known as Tuen Mun Town Lot 428) New Territories | 23,100 | Commercial | 100% |
| 5. | Lots nos. 3000, 3002, 3006, 3007, 3008, 3009, 3015 & 3017 in Demarcation District No. 120, Yuen Long, New Territories | 39,200 | * | 100% |

Summary of Major Properties (continued)

At 31st March, 2002

MAJOR PROPERTIES HELD FOR FUTURE DEVELOPMENT (continued)

| | Major properties held for future development | Approx. site area (sq. ft.) | Nature of property | Group's interest |
|----|---|-----------------------------------|-----------------------|---------------------|
| 6. | Lots nos. 147B, 154 & 312B in Demarcation District No. 118, Yuen Long, New Territories | 26,570 | * | 100% |
| 7. | Lots nos. 1531B, 1532, 1587 in Demarcation District No. 119 | 22,651 | Undesignated | 100% |
| 8. | Lots nos. 2 in Demarcation District No. 124 | 20,473 | Residential | 100% |
| 9. | Lots nos. 169, 170, 172B, 173 & 176RP in DD 247 | 15,000 | Residential | 100% |

- * Approximately 65,300 square feet of these sites are zoned for residential use, approximately 64,500 square feet of these sites have been designated for "village type development" and the balance is predominantly agricultural land without any specific usage designated by the government authorities. When opportunities arise, the Group may apply to the government authorities for re-zoning of those undesignated pieces of land from agricultural to residential and commercial uses.
- # Approximately 64,000 square feet of these sites have been designated as "comprehensive development area" and the balance is currently designated as green belt zone. When opportunities arise, the Group may apply to the government authorities to re-zone these sites to residential and commercial uses.

MAJOR PROPERTIES HELD FOR SALE

| | Major properties held for sale | Group's interest |
|----|---|------------------|
| 1. | Land site at No. 34 Pak Tin Par Street, Tsuen Wan, New Territories | 100% |
| 2. | 49 Car parking spaces in The Eldorado, Yuen Long, New Territories | 100% |
| 3. | 5 residential units and 102 car parking spaces at the Casa de Oro, Hung Shui Kiu, New Territories | 100% |
| 4. | One residential unit and 67 car parking spaces at Riveria Lodge, Tai Po, New Territories | 100% |