

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	322,122	305,277
Cost of sales		(265,701)	(260,410)
Gross profit		56,421	44,867
Other income		10,553	12,639
Distribution costs		(15,997)	(15,380)
Administrative expenses		(46,033)	(54,279)
Gain on disposal of leasehold land in Mainland China	18	8,176	—
Provision for claims of shares by former employees written back	33	1,528	—
Office and factory removal costs		—	(2,532)
Provision for a legal claim from a customer written back	5	—	7,442
Gain on disposal of Climax Building	6	—	2,102
Profit (loss) from operations	7	14,648	(5,141)
Finance costs	9	(2,404)	(27,545)
Loss on disposal/winding up of subsidiaries	27	(127)	—
Profit (loss) before taxation		12,117	(32,686)
Taxation	10	34	(70)
Profit (loss) before minority interests		12,151	(32,756)
Minority interests		(1)	(10)
Net profit (loss) for the year	11	12,150	(32,766)
Earnings (loss) per share	12		
- Basic		HK\$0.0034	HK\$(0.0302)
- Diluted		HK\$0.0033	N/A