

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	26	19,583	(5,266)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		678	1,724
Interest paid on bank borrowings		(3,035)	(26,746)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(2,357)	(25,022)
TAXATION			
Taxation in other jurisdictions paid		(225)	—
Hong Kong Profits Tax refunded		—	63
NET CASH (OUTFLOW) INFLOW FROM TAXATION		(225)	63
INVESTING ACTIVITIES			
Decrease in pledged bank deposits/balances		16,735	8,895
Disposal/winding up of subsidiaries (net of cash and cash equivalents disposed of)	27	2,462	—
Proceeds from disposal of property, plant and equipment		85	26,202
Purchase of property, plant and equipment		(2,061)	(3,469)
Proceeds from disposal of marketable securities		—	106
NET CASH INFLOW FROM INVESTING ACTIVITIES		17,221	31,734
NET CASH INFLOW BEFORE FINANCING		34,222	1,509

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For the year ended 31st March, 2002

	NOTE	2002 HK\$'000	2001 HK\$'000
FINANCING	28		
Repayments of bank loans		(45,351)	(6,805)
Loans from directors raised		4,000	—
Issue of Subscription Shares for cash		—	100,000
Issue of shares for cash upon exercise of warrants		—	96
Expenditure incurred for issue of Subscription Shares and Bank Shares		—	(7,889)
Refund of capital contribution to the minority interests of a subsidiary		—	(4,256)
Principal repayments for obligations under finance leases		—	(160)
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(41,351)	80,986
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(7,129)	82,495
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		15,749	(66,718)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		—	(28)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR			
Bank balances and cash		8,620	15,749