

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000 (As restated)
Turnover	4	297,937	641,292
Cost of sales		(298,613)	(601,070)
Gross (loss) profit		(676)	40,222
Other operating income	6	11,966	24,457
Distribution costs		(19)	(14,311)
Administrative expenses		(28,080)	(104,263)
Other expenses	7	(6,734)	(36,079)
Impairment loss recognised in respect of goodwill		—	(144,644)
Loss from operations	8	(23,543)	(234,618)
Finance costs	10	(423)	(6,323)
Share of results of associates		(9,738)	(1,019)
Net gain on disposal of interest in subsidiaries	11	45,860	2,061
Net gain (loss) on disposal/dilution of interest in associates	12	1,582	(32,629)
Impairment loss recognised in respect of receivables due from associates		—	(49,880)
Profit (loss) before taxation		13,738	(322,408)
Taxation	13	(376)	(291)
Profit (loss) before minority interests		13,362	(322,699)
Minority interests		558	1,767
Net profit (loss) for the year		13,920	(320,932)
Earnings (loss) per share			
Basic	14	1.33 cents	(51.65) cents
Diluted	14	1.31 cents	(51.65) cents

There were no recognised gains or losses other than the net profit (loss) for the year.