

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	30	<u>(189,120)</u>	<u>92,306</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(423)	(6,323)
Interest received		7,608	6,882
Dividends received from investments		193	4,724
Rental received		<u>286</u>	<u>286</u>
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>7,664</u>	<u>5,569</u>
TAXATION			
Hong Kong Profits tax refund (paid)		<u>2,264</u>	<u>(6,143)</u>
NET CASH INFLOW (OUTFLOW) FROM TAXATION		<u>2,264</u>	<u>(6,143)</u>
INVESTING ACTIVITIES			
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	31	65,031	52,516
Proceeds from disposal of associates		181,060	22,003
Proceeds from disposal of property, plant and equipment		400	15,193
Proceeds from disposal of investments in securities		—	9,934
Purchase of property, plant and equipment		(24)	(18,422)
Purchase of investments in securities		—	(9,000)
Decrease (increase) in pledged bank deposits		3,131	(8,131)
Advance to associates		—	(7,920)
Purchase of investment properties		(58,500)	(5,500)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	32	(3,638)	(2,714)
Repayment to associates		(278)	(27)
Investment in associates		<u>(171,771)</u>	<u>—</u>
NET CASH INFLOW FROM INVESTING ACTIVITIES		<u>15,411</u>	<u>47,932</u>
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING ACTIVITIES		<u>(163,781)</u>	<u>139,664</u>

Consolidated Cash Flow Statement

For the year ended 31st March, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
FINANCING ACTIVITIES	33		
New bank borrowings raised		29,250	17,600
Contribution from minority shareholders		—	31
Proceeds from issue of shares		66,667	160,750
Expenses of issue of shares		(2,102)	(9,733)
Repayment of bank borrowings		(17,860)	(8,829)
Repayment of obligations under finance leases		—	(14,712)
NET CASH INFLOW FROM FINANCING ACTIVITIES		<u>75,955</u>	<u>145,107</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(87,826)	284,771
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		239,208	(46,754)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		—	1,191
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		<u>151,382</u>	<u>239,208</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		152,012	239,212
Bank overdrafts		(630)	(4)
		<u>151,382</u>	<u>239,208</u>