

FINANCIAL SUMMARY

Summary of the consolidated results and of the assets and liabilities of the Group for each of the five years ended 31st March, 2002 is set out below:

(A) RESULTS

	Year ended 31st March,				2002 HK\$'000
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	
					(As restated)
Turnover	<u>1,410,756</u>	<u>1,129,391</u>	<u>1,303,331</u>	<u>641,292</u>	<u>297,937</u>
Operating profit (loss) before results of associates and controlled entity	47,264	31,521	29,928	(321,389)	23,476
Share of results of associates	(139)	154	612	(1,019)	(9,738)
Share of results of a jointly controlled entity	<u>(1,152)</u>	<u>(1,582)</u>	<u>—</u>	<u>—</u>	<u>—</u>
Profit (loss) before taxation	45,973	30,093	30,540	(322,408)	13,738
Taxation	<u>(1,706)</u>	<u>(2,885)</u>	<u>(2,936)</u>	<u>(291)</u>	<u>(376)</u>
Profit (loss) before minority interests	44,267	27,208	27,604	(322,699)	13,362
Minority interests	<u>(1,038)</u>	<u>(385)</u>	<u>(49)</u>	<u>1,767</u>	<u>558</u>
Net profit (loss) for the year	<u>43,229</u>	<u>26,823</u>	<u>27,555</u>	<u>(320,932)</u>	<u>13,920</u>

(B) ASSETS AND LIABILITIES

	At 31st March,				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	(Note)	(Note)			
Investment properties	10,250	10,200	20,930	7,000	65,550
Property held for development	—	—	—	4,000	4,000
Properties, plant and equipment	153,962	150,487	146,470	32,028	2,370
Interest in associates	(1,832)	649	1,265	—	—
Receivables due from associates	92,070	97,538	113,514	17,167	—
Interests in jointly controlled entities	1,554	—	—	—	—
Investments in securities	39,800	39,792	37,765	1,288	1,850
Goodwill	—	—	—	—	8,678
Net current assets	60,873	65,731	70,087	287,334	375,258
	<u>356,677</u>	<u>364,397</u>	<u>390,031</u>	<u>348,817</u>	<u>457,706</u>
Share capital	31,626	31,626	32,736	81,086	128,379
Reserves	303,749	314,426	335,833	263,966	301,793
	<u>335,375</u>	<u>346,052</u>	<u>368,569</u>	<u>345,052</u>	<u>430,172</u>
Shareholders' funds	335,375	346,052	368,569	345,052	430,172
Minority interests	4,331	3,359	3,001	1,265	104
Payables due to associates	46	118	27	—	—
Long-term liabilities	16,925	14,868	18,434	2,500	27,430
	<u>356,677</u>	<u>364,397</u>	<u>390,031</u>	<u>348,817</u>	<u>457,706</u>

Note: The figures were restated as a result of prior period adjustment of adoption of revised Statements of Standard Accounting Practice 9 (Revised) "Events after the Balance Sheet Date".