

## Financial Summary

### RESULTS

	Year ended 31st March,				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>TURNOVER</b>					
Group and share of jointly controlled entities	2,236,294	2,988,383	3,114,049	3,469,393	3,368,933
Less: Share of jointly controlled entities	171,487	189,305	458,098	940,372	1,297,195
Group turnover	<u>2,064,807</u>	<u>2,799,078</u>	<u>2,655,951</u>	<u>2,529,021</u>	<u>2,071,738</u>
Operating profit (loss)					
Company and subsidiaries	31,746	90,356	(93,157)	(12,434)	44,885
Share of profits less losses of jointly controlled entities	42,360	23,632	22,069	77,774	140,731
Profit (loss) from operations	74,106	113,988	(71,088)	65,340	185,616
Finance costs	(69,327)	(60,402)	(72,902)	(56,388)	(79,148)
Share of profits less losses of associates	185,339	227,119	286,799	195,289	65,521
Profit before taxation	190,118	280,705	142,809	204,241	171,989
Taxation	(14,938)	(21,189)	(27,176)	(17,139)	(59,633)
Profit before minority interests	175,180	259,516	115,633	187,102	112,356
Minority interests	7,329	(11,130)	(23,518)	(6,951)	(11,676)
Profit for the year	<u>182,509</u>	<u>248,386</u>	<u>92,115</u>	<u>180,151</u>	<u>100,680</u>

### FINANCIAL POSITION

	As at 31st March,				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	3,001,150	3,317,763	4,318,877	3,294,828	2,702,466
Total liabilities	(1,623,968)	(1,767,060)	(2,760,309)	(1,462,147)	(810,339)
Minority interests	(18,499)	(22,744)	(35,937)	(43,852)	(7,913)
Shareholders' funds	<u>1,358,683</u>	<u>1,527,959</u>	<u>1,522,631</u>	<u>1,788,829</u>	<u>1,884,214</u>

Note: Certain comparative figures have been restated in order to reflect the effect of changes as a result of the adoption of SSAPs as disclosed in note 2 to the financial statements.