

Consolidated balance sheet

at 31 March 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Non-current assets			
Fixed assets			
– Investment properties	14	3,700	8,499
– Other fixed assets	14	21,484	19,441
		25,184	27,940
Other investment		–	1,823
		25,184	29,763
Current assets			
Inventories	16	14,818	15,780
Accounts and bills receivable	17	70,999	50,471
Prepayments, deposits and other receivables		16,801	5,767
Amounts due from related companies		–	5,083
Pledged bank deposits	18	15,655	10,812
Cash at bank and in hand		62,827	5,046
		181,100	92,959
Current liabilities			
Bank loans and overdraft	18	29,116	11,586
Obligations under finance leases	19	200	185
Accounts and bills payable	20	65,782	28,249
Deposits, other payables and accrued charges		7,231	18,337
Provision for warranties	21	117	161
Amount due to the then shareholder		–	364
Amounts due to related companies		–	4,676
Taxation	7(b)	1,261	4,354
Dividends payable	11	6,000	–
		109,707	67,912
		71,393	25,047
Net current assets			
Total assets less current liabilities		96,577	54,810

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at 31 March 2002
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Non-current liabilities			
Bank loans	18	5,770	6,016
Obligations under finance leases	19	16	195
		5,786	6,211
NET ASSETS			
		90,791	48,599
CAPITAL AND RESERVES			
Share capital	23	28,000	20
Reserves	24	62,791	48,579
		90,791	48,599

Approved and authorised for issue by the board of directors on 15 July 2002.

Fong Kit Wah, Alan)
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) Directors
Rourke James Grierson)
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The notes on pages 36 to 69 form part of these financial statements.