

# Consolidated cash flow statement

for the year ended 31 March 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
<b>Net cash inflow from operating activities</b>	25(a)	<b>29,321</b>	38,328
<b>Returns on investments and servicing of finance</b>			
Interest received		674	1,311
Interest paid		(1,355)	(1,413)
Interest element of finance lease payments		(25)	(41)
Dividends paid		(6,410)	(34,000)
<b>Net cash outflow from returns on investments and servicing of finance</b>		<b>(7,116)</b>	(34,143)
<b>Taxation</b>			
Hong Kong Profits Tax paid		(6,153)	(3,743)
Overseas tax paid		(53)	(37)
<b>Tax paid</b>		<b>(6,206)</b>	(3,780)
<b>Investing activities</b>			
Payment for purchase of fixed assets		(1,994)	(1,709)
Proceeds from sales of fixed assets		12	50
Increase in pledged bank deposits		(4,843)	(779)
<b>Net cash outflow from investing activities</b>		<b>(6,825)</b>	(2,438)
<b>Net cash inflow/(outflow) before financing</b>		<b>9,174</b>	(2,033)
<b>Financing</b>			
Capital element of finance lease payments	25(b)	(205)	(158)
New bank loans	25(b)	4,640	–
Repayment of bank loans	25(b)	(410)	(2,602)
Proceeds from issuance of new shares	25(b)	42,000	–
Share issue expenses	25(b)	(10,472)	–
<b>Net cash inflow/(outflow) from financing</b>		<b>35,553</b>	(2,760)
<b>Increase/(decrease) in cash and cash equivalents</b>		<b>44,727</b>	(4,793)
<b>Cash and cash equivalents at 1 April</b>		<b>(6,165)</b>	(1,372)
<b>Cash and cash equivalents at 31 March</b>		<b>38,562</b>	(6,165)
<b>Analysis of the balances of cash and cash equivalents</b>			
Cash at bank and in hand		62,827	5,046
Bank overdraft		(9,929)	(6,390)
Trust receipt loans		(13,329)	(4,821)
Bank loans repayable within three months from the date of the advance		(1,007)	–
		<b>38,562</b>	(6,165)

The notes on pages 36 to 69 form part of these financial statements.