



Consolidated Profit and Loss Account

For the year ended 31st March 2002

| | Note | 2002 HK\$ | As restated 2001 HK\$ |
|-----------------------------------|------|--------------------|-----------------------------|
| Turnover | 2 | 38,613,338 | 65,806,123 |
| Cost of sales | | (14,389,999) | (28,824,390) |
| Gross profit | | <u>24,223,339</u> | <u>36,981,733</u> |
| Other revenues | 2 | 1,145,310 | 4,435,898 |
| Operating expenses | | (27,079,097) | (44,921,893) |
| Operating loss from operations | 3 | (1,710,448) | (3,504,262) |
| Provision for convertible note | | – | (78,000,000) |
| Finance costs | 4 | (1,384,579) | (1,778,886) |
| Loss before taxation | | (3,095,027) | (83,283,148) |
| Taxation (charge)/credit | 5 | (103,002) | 34,540 |
| Loss attributable to shareholders | 6 | <u>(3,198,029)</u> | <u>(83,248,608)</u> |
| Loss per share | 7 | <u>0.29 cent</u> | <u>7.61 cents</u> |