



Consolidated Balance Sheet

As at 31st March 2002

	Note	2002 HK\$	2001 HK\$
Fixed assets	10	149,198,801	175,477,794
Interests in associated companies	12	–	–
Investment in convertible note	13	–	–
Current assets			
Inventories	14	1,094,798	2,676,300
Accounts receivable, deposits and prepayments	15	2,357,674	5,245,036
Tax recoverable		–	685,222
Bank balances and cash		787,595	6,615,273
		<u>4,240,067</u>	<u>15,221,831</u>
Current liabilities			
Accounts payable and accrued charges	16	8,033,326	8,263,736
Provision	17	5,724,501	6,153,194
Taxation payable		–	7,845
Bank loans, secured		–	17,722,500
		<u>13,757,827</u>	<u>32,147,275</u>
Net current liabilities		<u>(9,517,760)</u>	<u>(16,925,444)</u>
Total assets less current liabilities		<u>139,681,041</u>	<u>158,552,350</u>
Financed by:			
Share capital	18	54,794,200	54,700,000
Reserves	19	84,886,841	103,852,350
Shareholders' funds		<u>139,681,041</u>	<u>158,552,350</u>

On behalf of the Board

Ma Shuk Kam

Director

Liu Yu Mo

Director