



Balance Sheet

As at 31st March 2002

	Note	2002 HK\$	2001 HK\$
Fixed assets	10	50,368,167	51,228,082
Investments in subsidiaries	11	82,838,352	113,731,998
Current assets			
Accounts receivable, deposits and prepayments	15	31,809	744,112
Bank balances and cash		41,217	102,364
		<u>73,026</u>	<u>846,476</u>
Current liabilities			
Accounts payable and accrued charges	16	1,497,374	481,084
Bank loans, secured		–	17,722,500
		<u>1,497,374</u>	<u>18,203,584</u>
Net current liabilities		<u>(1,424,348)</u>	<u>(17,357,108)</u>
Total assets less current liabilities		<u>131,782,171</u>	<u>147,602,972</u>
Financed by:			
Share capital	18	54,794,200	54,700,000
Reserves	19	76,987,971	92,902,972
Shareholders' funds		<u>131,782,171</u>	<u>147,602,972</u>
On behalf of the Board			

Ma Shuk Kam

Director

Liu Yu Mo

Director