



# Consolidated Cash Flow Statement

For the year ended 31st March 2002

|                                                                                           | Note  | 2002<br>HK\$        | 2001<br>HK\$         |
|-------------------------------------------------------------------------------------------|-------|---------------------|----------------------|
| <b>Net cash inflow/(outflow) from operating activities</b>                                | 20(a) | <u>4,790,171</u>    | <u>(18,613,561)</u>  |
| <b>Returns on investments and servicing of finance</b>                                    |       |                     |                      |
| Interest received                                                                         |       | 163,094             | 3,749,190            |
| Interest paid                                                                             |       | <u>(1,384,579)</u>  | <u>(1,778,886)</u>   |
| <b>Net cash (outflow)/inflow from returns<br/>on investments and servicing of finance</b> |       | <u>(1,221,485)</u>  | <u>1,970,304</u>     |
| <b>Taxation</b>                                                                           |       |                     |                      |
| Hong Kong profits tax refunded                                                            |       | <u>574,375</u>      | <u>634,286</u>       |
| <b>Investing activities</b>                                                               |       |                     |                      |
| Purchase of fixed assets                                                                  |       | (279,723)           | (723,780)            |
| Proceeds from sale of fixed assets                                                        |       | 7,541,644           | 2,690,600            |
| Purchase of convertible note                                                              |       | <u>—</u>            | <u>(78,000,000)</u>  |
| <b>Net cash inflow/(outflow) from investing activities</b>                                |       | <u>7,261,921</u>    | <u>(76,033,180)</u>  |
| <b>Net cash inflow/(outflow) before financing</b>                                         |       | <u>11,404,982</u>   | <u>(92,042,151)</u>  |
| <b>Financing</b>                                                                          | 20(b) |                     |                      |
| Issue of ordinary shares                                                                  |       | 489,840             | —                    |
| Repayment of bank loans                                                                   |       | <u>(17,722,500)</u> | <u>(11,696,100)</u>  |
| <b>Net cash outflow from financing</b>                                                    |       | <u>(17,232,660)</u> | <u>(11,696,100)</u>  |
| <b>Decrease in bank balances and cash</b>                                                 |       | <u>(5,827,678)</u>  | <u>(103,738,251)</u> |
| <b>Bank balances and cash at 1st April</b>                                                |       | <u>6,615,273</u>    | <u>110,353,524</u>   |
| <b>Bank balances and cash at 31st March</b>                                               |       | <u>787,595</u>      | <u>6,615,273</u>     |