

Consolidated Balance Sheet

At 31 March 2002

| | <i>NOTES</i> | 2002 <i>HK\$'000</i> | 2001 <i>HK\$'000</i> |
|----------------------------------|--------------|--------------------------------|-------------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | <i>11</i> | 127,519 | 126,965 |
| CURRENT ASSETS | | | |
| Inventories | <i>13</i> | 84,486 | 89,076 |
| Trade and other receivables | <i>14</i> | 71,560 | 58,075 |
| Bills receivable | | 7,788 | 5,977 |
| Taxation recoverable | | 178 | 158 |
| Bank balances and cash | | 18,951 | 57,035 |
| | | 182,963 | 210,321 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | <i>15</i> | 69,135 | 81,588 |
| Bills payable | | 1,282 | – |
| Amounts due to related companies | <i>16</i> | 812 | 44,196 |
| Taxation payable | | 1,148 | 1,005 |
| Short-term bank borrowings | <i>17</i> | 7,555 | 5,080 |
| | | 79,932 | 131,869 |
| NET CURRENT ASSETS | | 103,031 | 78,452 |
| | | 230,550 | 205,417 |
| CAPITAL AND RESERVES | | | |
| Share capital | <i>18</i> | 82,500 | 70,500 |
| Reserves | <i>20</i> | 148,050 | 134,917 |
| | | 230,550 | 205,417 |

The financial statements on pages 19 to 47 were approved and authorised for issue by the Board of Directors on 22 July 2002 and are signed on its behalf by:

LEE WAN KEUNG
Chairman

WAI SIU KEE
Managing Director