



CONSOLIDATED BALANCE SHEET

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	29,087	32,663
Long term investments	14	5,117	5,117
		34,204	37,780
CURRENT ASSETS			
Cash and bank balances		1,114	2,716
Pledged bank deposits	23	26,594	41,619
Trade and bills receivables	16	13,786	31,902
Inventories	17	41,126	54,394
Other receivables, prepayments and deposits		3,899	2,834
Tax recoverable		765	–
		87,284	133,465
CURRENT LIABILITIES			
Bank overdrafts, secured	23	1,187	26,947
Trust receipt loans, secured	23	861	14,175
Trade and bills payables	18	3,080	4,349
Other payables and accruals		2,112	6,826
Tax payable		–	3,858
		7,240	56,155
NET CURRENT ASSETS		80,044	77,310
TOTAL ASSETS LESS CURRENT LIABILITIES		114,248	115,090
NON-CURRENT LIABILITY			
Deferred tax	19	–	(72)
		114,248	115,018
CAPITAL AND RESERVES			
Issued capital	20	31,704	31,704
Reserves	21	82,544	83,314
		114,248	115,018

Char On Man
Director

Li Wing Tak
Director