

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	4	3,547,005	2,671,385
COST OF SALES		<u>(3,184,858)</u>	<u>(2,382,864)</u>
GROSS PROFIT		362,147	288,521
OTHER REVENUE	5	22,083	25,114
SELLING AND DISTRIBUTION EXPENSES		(57,064)	(34,686)
ADMINISTRATIVE EXPENSES		(129,026)	(116,693)
OTHER OPERATING EXPENSES	6	<u>(7,642)</u>	<u>(622)</u>
PROFIT FROM OPERATIONS	7	190,498	161,634
INTEREST EXPENSES	8	<u>(82,780)</u>	<u>(81,742)</u>
		107,718	79,892
SHARE OF RESULTS OF ASSOCIATES		<u>2,177</u>	<u>479</u>
PROFIT BEFORE TAXATION		109,895	80,371
TAXATION	10	<u>(3,721)</u>	<u>(3,576)</u>
PROFIT BEFORE MINORITY INTERESTS		106,174	76,795
MINORITY INTERESTS		<u>(26,046)</u>	<u>(20,092)</u>
NET PROFIT FOR THE YEAR	11	<u><u>80,128</u></u>	<u><u>56,703</u></u>
DIVIDEND			
Final dividend proposed	12	<u><u>26,276</u></u>	<u><u>19,703</u></u>
		2002 HK cents	2001 HK cents
EARNINGS PER SHARE	13		
Basic		<u><u>12.2</u></u>	<u><u>8.6</u></u>
Diluted		<u><u>12.0</u></u>	<u><u>N/A</u></u>