

Consolidated Balance Sheet

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	71,528	66,371
Intangible assets	14	233	–
Goodwill	15	75	–
Interests in associates	17	157,126	729
Long term investments	18	1,000	7,437
Loans receivable		3,399	2,586
Rental deposits paid		24,866	21,650
Deposit paid for purchase of fixed assets		4,000	–
		262,227	98,773
CURRENT ASSETS			
Properties held for re-sale	19	1,167	5,134
Short term investments	18	8,914	11,263
Inventories	20	11,652	4,359
Trade receivables	21	27,517	6,711
Prepayments, deposits and other debtors	22	21,202	19,237
Tax recoverable		496	182
Cash and cash equivalents	23	313,806	185,636
		384,754	232,522
CURRENT LIABILITIES			
Deferred income		90	–
Trade payables	24	10,515	5,440
Other payables and accruals	25	26,644	27,703
Deposits received and receipts in advance		53,319	49,881
Interest-bearing bank and other borrowings	26	21,266	14,676
Provisions for onerous contracts	27	10,695	9,367
Tax payable		3,434	2,467
		125,963	109,534
NET CURRENT ASSETS		258,791	122,988
TOTAL ASSETS LESS CURRENT LIABILITIES		521,018	221,761
NON-CURRENT LIABILITIES			
Deferred income		338	–
Interest-bearing bank loans	28	24,697	29,526
Finance lease payables	29	110	168
Provisions for onerous contracts	27	16,322	23,339
Deferred tax	30	983	983
		42,450	54,016
MINORITY INTERESTS		10,569	7,829
		467,999	159,916

Consolidated Balance Sheet *(continued)*

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
CAPITAL AND RESERVES			
Issued capital	31	98,644	8,221
Reserves	32	369,355	151,695
Proposed final dividend		–	–
		467,999	159,916

Tang Ching Ho
Director

Chan Chun Hong, Thomas
Director