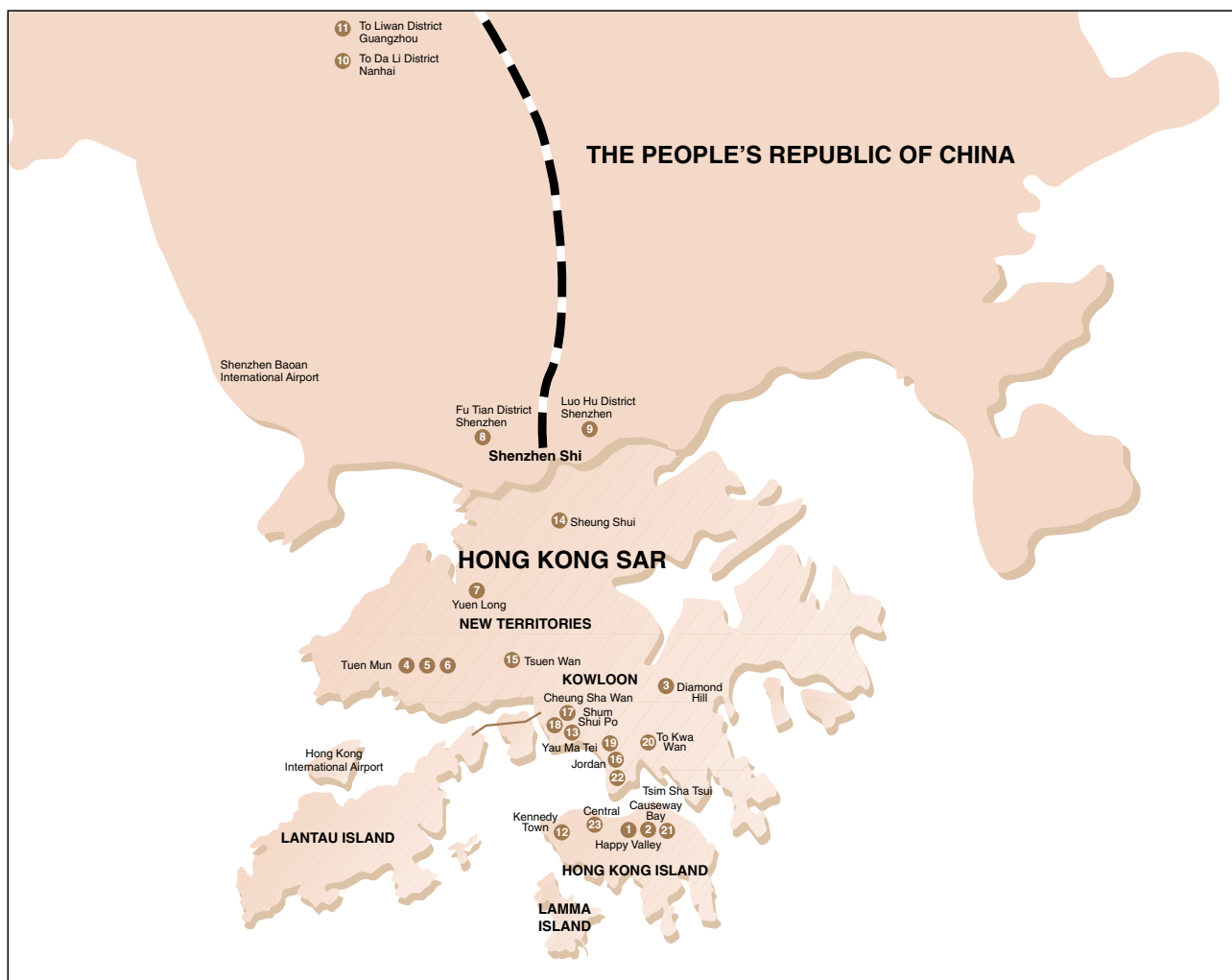


LOCATION OF THE GROUP'S PROPERTIES IN HONG KONG AND THE PRC

31st March, 2002



A. Properties under development

Hong Kong

1. **Le Village (駿愉居)**
49 Village Road, Happy Valley, Hong Kong
2. **The Grandeur (采怡閣)**
44 Jardine's Crescent & 47 Jardine's Bazaar, Causeway Bay, Hong Kong
3. 97 Po Kong Village Road, Diamond Hill, Kowloon
4. TMTL 389 Hoi Wah Road, Area 16, Tuen Mun, New Territories
5. TMTL 390 Hoi Wah Road, Area 16, Tuen Mun, New Territories
6. TMTL 398 Hoi Wah Road, Area 16, Tuen Mun, New Territories
7. Lot 716 & Others in DD 111, Yuen Long, New Territories

The People's Republic of China

8. **Millennium Oasis (城市綠洲花園)**
Shen Nan Zhong Lu, Fu Tian District, Shenzhen, Guangdong Province, PRC
9. **City Square (城市天地廣場)**
(Formerly known as Hon Kwok Lu Wu Plaza (漢國羅湖廣場))
Jia Bin Lu, Luo Hu District, Shenzhen, Guangdong Province, PRC
10. Da Li District, Nanhai, Guangdong Province, PRC
11. Liwan District, Guangzhou, Guangdong Province, PRC

B. Completed properties

12. **Shun Cheong Building (順昌大廈)**
20-34 Hau Wo Street, Kennedy Town, Hong Kong
13. **Kent Place (金濤閣)**
8 Yen Chow Street, Shum Shui Po, Kowloon

14. **Kentwood Place (金湖居)**
21 San Shing Avenue, Sheung Shui, New Territories
15. **Kam Fung Court (金豐閣)**
19 Wo Tik Street, Tsuen Wan, New Territories
16. **Kensington Plaza (金威廣場)**
98 Parkes Street, Jordan, Kowloon
17. **Chelsea Court (順康居)**
38-48 Shun Ning Road, Cheung Sha Wan, Kowloon
18. **Fulham Court (順發居)**
140-146 Castle Peak Road, Cheung Sha Wan, Kowloon
19. **Comfort Mansion (廣發大廈)**
878-888 Canton Road, Yau Ma Tei, Kowloon
20. **Harmony Garden (同興花園)**
55-61 Kowloon City Road, To Kwa Wan, Kowloon
21. **Guangdong Tours Centre (廣旅集團大廈)**
18 Pennington Street, Causeway Bay, Hong Kong

C. Properties held for investment

22. **Hon Kwok Jordan Centre (漢國佐敦中心)**
5, 7 & 7A Hillwood Road, Tsim Sha Tsui, Kowloon
23. **The Bauhinia and Honwell Commercial Centre (寶軒及漢貿商業中心)**
119-121 Connaught Road Central & 237-241 Des Voeux Road Central, Hong Kong