

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March, 2002

| | <i>Notes</i> | 2002 <i>HK\$'000</i> | 2001 <i>HK\$'000</i> |
|---|--------------|--------------------------------|-------------------------|
| TURNOVER | 5 | 640,031 | 322,491 |
| Cost of sales | | <u>(545,483)</u> | <u>(365,294)</u> |
| Gross profit/(loss) | | 94,548 | (42,803) |
| Other revenue | 5 | 10,744 | 14,342 |
| Administration expenses | | (35,431) | (52,852) |
| Other operating income/(expenses), net | | <u>2,431</u> | <u>(301,982)</u> |
| PROFIT/(LOSS) FROM OPERATING ACTIVITIES | 7 | 72,292 | (383,295) |
| Gain on disposals of interests in subsidiaries | | – | 108,459 |
| Gain on disposal of a jointly-controlled entity | | – | 11,330 |
| Finance costs | 8 | (46,220) | (59,760) |
| Share of profits less losses of jointly-controlled entities | 18 | <u>4,575</u> | <u>(72,176)</u> |
| PROFIT/(LOSS) BEFORE TAX | | 30,647 | (395,442) |
| Tax | 11 | <u>(13,186)</u> | <u>(1,339)</u> |
| PROFIT/(LOSS) BEFORE MINORITY INTERESTS | | 17,461 | (396,781) |
| Minority interests | | <u>(14,305)</u> | <u>(320)</u> |
| NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 12 & 28 | <u>3,156</u> | <u>(397,101)</u> |
| EARNINGS/(LOSS) PER SHARE | | | |
| Basic | 13 | <u>0.24 cents</u> | <u>(29.8 cents)</u> |