

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	29(a)	343,591	81,192
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(81,008)	(110,649)
Interest received		3,686	9,006
Net cash outflow from returns on investments and servicing of finance		(77,322)	(101,643)
TAX			
Hong Kong profits tax paid		(103)	(81)
Overseas profits tax paid		(1,225)	(1,198)
Taxes paid		(1,328)	(1,279)
INVESTING ACTIVITIES			
Purchases of fixed assets		(1,141)	(6,197)
Additions to properties under development		(93,324)	(58,250)
Additions to investment properties		(2,569)	(26,704)
Proceeds from disposal of investment properties		–	198,000
Proceeds from disposal of long term investments		–	13,129
Proceeds from disposal of short term investment		11,253	–
Decrease in pledged time deposits		13,000	–
Additions to long term investments		–	(8,800)
Additions to investment deposits		–	(14,835)
Acquisition of a subsidiary		–	(5,000)
Disposals of subsidiaries		–	149,995
Disposal of a jointly-controlled entity		–	41,060
Repayment from jointly-controlled entities		4,158	163,256
Advances to associates		–	(8,701)
Net cash inflow/(outflow) from investing activities		(68,623)	436,953
NET CASH INFLOW BEFORE FINANCING ACTIVITIES – Page 30			
		196,318	415,223

CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the year ended 31st March, 2002

	Note	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW BEFORE			
FINANCING ACTIVITIES – Page 29		196,318	415,223
FINANCING ACTIVITIES	29(b)		
Net proceeds from issue of convertible guaranteed bonds		291,589	–
Proceeds from exercise of warrants		–	5
Increase in bank loans		377,100	290,727
Repayment of bank loans		(316,422)	(399,385)
Increase in loans from minority interests		6,161	2,603
Repurchase of convertible guaranteed bonds		(66,536)	(107,448)
Redemption of convertible guaranteed bonds		(433,416)	(277,914)
Net cash outflow from financing activities		(141,524)	(491,412)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		54,794	(76,189)
Cash and cash equivalents at beginning of year		111,105	187,294
CASH AND CASH EQUIVALENTS AT END OF YEAR		165,899	111,105
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Non-pledged time deposits with original maturity of less than three months when acquired		37,161	57,193
Cash and bank balances		128,738	53,912
		165,899	111,105