



# Consolidated Income Statement

For the year ended 31st March, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	<b>44,625</b>	48,823
Cost of sales		<b>(33,267)</b>	(22,696)
Gross profit		<b>11,358</b>	26,127
Other operating income		<b>7,561</b>	7,275
Distribution costs		<b>(4,331)</b>	(5,365)
Administrative expenses		<b>(29,330)</b>	(38,083)
Doubtful debts recovered (written off)		<b>1,797</b>	(2,077)
Other operating expenses	5	<b>(31,267)</b>	(30,340)
Amortisation of goodwill		-	(31,657)
Recognition of negative goodwill	15	<b>6,173</b>	7,829
Loss from operations	6	<b>(38,039)</b>	(66,291)
Finance costs	7	<b>(54)</b>	(7)
Share of results of associates		<b>6,289</b>	(29,642)
Impairment loss recognised in respect of an associate and related goodwill		-	(61,892)
Share of results of a jointly controlled entity		<b>(17,614)</b>	(258)
Loss on disposal of subsidiaries		<b>(11,373)</b>	-
Gain on disposal of associates		-	8
Loss before taxation		<b>(60,791)</b>	(158,082)
Taxation	10	<b>(7,614)</b>	(4,371)
Loss before minority interests		<b>(68,405)</b>	(162,453)
Minority interests		<b>(9,386)</b>	(6,035)
Loss for the year		<b>(59,019)</b>	(156,418)
Loss per share (basic)	11	<b>(3.0 cents)</b>	(8.1 cents)

There were no recognised gains or losses other than the loss for the year.