



# Consolidated Balance Sheet

At 31st March, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Investment properties	12	24,500	29,963
Property, plant and equipment	13	2,456	16,144
Properties under development	14	–	160,000
Negative goodwill	15	–	(49,953)
Interest in an associate	17	–	18,806
Interest in a jointly controlled entity	18	–	141,408
Investments in securities	19	27	817
Pledged bank deposits		–	5,894
		<b>26,983</b>	323,079
<b>Current assets</b>			
Properties under development	14	171,091	–
Inventories	20	560	5,016
Amounts due from customers for contract work	21	–	2,472
Investments in securities	19	416	3,372
Debtors, deposits and prepayments	22	21,953	12,119
Amount due from an associate		–	4,940
Amount due from a jointly controlled entity		–	18,519
Pledged bank deposits		5,000	5,000
Bank balances and cash		136,437	37,102
		<b>335,457</b>	88,540
<b>Current liabilities</b>			
Creditors and accrued charges	23	18,793	20,422
Amounts due to customers for contract work	21	455	558
Taxation		–	94
Secured bank borrowings due within one year	24	170,919	–
Obligations under a finance lease	25	–	92
		<b>190,167</b>	21,166
<b>Net current assets</b>		<b>145,290</b>	67,374
<b>Total assets less current liabilities</b>		<b>172,273</b>	390,453



# Consolidated Balance Sheet

At 31st March, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
<b>Non-current liabilities</b>			
Secured bank borrowings due after one year	24	4,077	156,696
Obligations under a finance lease	25	—	115
		<u>4,077</u>	<u>156,811</u>
<b>Minority interests</b>			
	26	<u>(2,717)</u>	<u>2,706</u>
<b>Net assets</b>			
		<u>170,913</u>	<u>230,936</u>
<b>Capital and reserves</b>			
Share capital	27	195,375	195,199
Reserves	29	<u>(24,462)</u>	<u>35,737</u>
		<u>170,913</u>	<u>230,936</u>

The financial statements on pages 18 to 70 were approved and authorised for issue by the Board of Directors on 19th July, 2002 and are signed on its behalf by:

**TSE CHO TSEUNG**  
DIRECTOR

**LI YUN HOI**  
DIRECTOR