



Consolidated Cash Flow Statement

For the year ended 31st March, 2002

| | NOTES | 2002 HK\$'000 | 2001 HK\$'000 |
|--|-------|------------------|------------------|
| NET CASH OUTFLOW FROM OPERATING ACTIVITIES | 30 | (20,691) | (15,861) |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | | |
| Interest paid | | (9,869) | (13,627) |
| Interest paid on obligations under a finance lease | | (34) | (7) |
| Interest received | | 2,827 | 3,598 |
| Dividends received from unlisted investments in securities | | 93 | 1,389 |
| Dividends received from listed investments in securities | | 71 | 89 |
| NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | (6,912) | (8,558) |
| TAXATION PAID | | (93) | (203) |
| INVESTING ACTIVITIES | | | |
| Disposal of subsidiaries (net of cash and cash equivalents disposed of) | 31 | 31,393 | – |
| Net repayment from a jointly controlled entity | | 18,554 | 33,868 |
| Decrease in pledged bank deposits | | 5,894 | 21,816 |
| Repayment from an associate | | 4,940 | 2,190 |
| Proceeds from disposal of property, plant and equipment | | 4,297 | 33 |
| Proceeds from disposal of investments in securities | | 2,333 | 5,226 |
| Proceeds from disposal of investment properties | | 1,632 | – |
| Expenditure on properties under development | | (23,085) | (9,577) |
| Purchase of property, plant and equipment | | (2,030) | (1,950) |
| Proceeds from disposal of associates | | – | 10,005 |
| Investment in a jointly controlled entity | | – | (53,509) |
| Acquisition of investments in securities | | – | (6,644) |
| Acquisition of a subsidiary | 32 | – | (162) |
| NET CASH INFLOW FROM INVESTING ACTIVITIES | | 43,928 | 1,296 |
| NET CASH INFLOW (OUTFLOW) BEFORE FINANCING | | 16,232 | (23,326) |

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For the year ended 31st March, 2002

| | NOTES | 2002 HK\$'000 | 2001 HK\$'000 |
|---|-------|------------------|------------------|
| FINANCING | 33 | | |
| New borrowings raised | | 78,300 | 6,696 |
| New loans from minority shareholders of a subsidiary | | 4,459 | 700 |
| Proceeds from issue of shares | | 185 | – |
| Repayment of obligations under a finance lease | | (205) | (74) |
| Expenses incurred in connection with issue of shares | | – | (82) |
| NET CASH INFLOW FROM FINANCING | | 82,739 | 7,240 |
| INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | | 98,971 | (16,086) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR | | 37,102 | 53,188 |
| EFFECT OF FOREIGN EXCHANGE RATE CHANGE | | 364 | – |
| CASH AND CASH EQUIVALENTS AT END OF THE YEAR, represented by bank balances and cash | | 136,437 | 37,102 |