

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2002

	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
Turnover	4	1,744,202	1,145,221
Cost of sales		(1,493,472)	(895,424)
Gross profit		250,730	249,797
Other operating income		31,904	25,945
Selling and distribution costs		(48,949)	(75,738)
Administrative expenses		(153,922)	(133,980)
Profit from operations	6	79,763	66,024
Finance costs	7	(21,491)	(23,284)
Gain on disposals of subsidiaries		605	94,878
Gain on disposals of associates		–	1,017
Impairment loss on goodwill arising from subsidiaries acquired in prior years		–	(45,285)
Share of results of associates		(33,946)	(195,757)
Share of results of jointly-controlled entities		4,528	4,373
Profit/(loss) before taxation		29,459	(98,034)
Taxation charge	10	(14,997)	(6,176)
Profit/(loss) before minority interests		14,462	(104,210)
Minority interests		(4,167)	(818)
Net profit/(loss) for the year	11	10,295	(105,028)
Dividend	12	11,027	–
Earnings/(loss) per share	13		
Basic		1.87 cents	(19.05) cents