

**BALANCE SHEETS**

At 31st March, 2002

	Notes	THE GROUP		THE COMPANY	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000 (restated)
<b>ASSETS AND LIABILITIES</b>					
<b>Non-current assets</b>					
Property, plant and equipment	14	<b>353,375</b>	145,981	<b>7</b>	7
Investment properties	15	<b>1,600</b>	1,700	-	-
Interests in subsidiaries	16	-	-	<b>346,383</b>	276,597
Interests in associates	17	<b>814,260</b>	791,212	<b>697,064</b>	556,064
Interests in jointly-controlled entities	18	<b>4,533</b>	8,340	-	-
Permanent export quota entitlements	19	<b>2,185</b>	5,694	-	-
Investments in securities	20	<b>3,510</b>	2	-	-
Retention monies receivable after one year		<b>16,125</b>	1,738	-	-
		<b>1,195,588</b>	954,667	<b>1,043,454</b>	832,668
<b>Current assets</b>					
Inventories	21	<b>99,444</b>	127,371	-	-
Amounts due from customers for contract work	22	<b>50,800</b>	2,754	-	-
Retention monies receivable within one year		<b>54,213</b>	1,421	-	-
Debtors and prepayments	23	<b>242,599</b>	109,747	<b>6,535</b>	1,123
Amounts due from associates	41	<b>8,964</b>	13,970	-	-
Amounts due from jointly- controlled entities	41	<b>22,003</b>	41,963	-	-
Amount due from a subsidiary	41	-	-	<b>13</b>	9
Dividends receivable		-	-	<b>18,158</b>	17,437
Taxation recoverable		<b>54</b>	1,535	-	-
Investments in securities	20	<b>1,470</b>	53,383	-	51,151
Pledged bank balances		<b>2,000</b>	-	-	-
Bank balances and cash		<b>95,818</b>	104,185	<b>45,203</b>	73,783
		<b>577,365</b>	456,329	<b>69,909</b>	143,503

## BALANCE SHEETS (Continued)

At 31st March, 2002

	Notes	THE GROUP		THE COMPANY	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000 (restated)
<b>Current liabilities</b>					
Creditors and accrued charges	24	185,715	86,121	3,139	3,668
Amounts due to customers for contract work	22	86,907	960	-	-
Amounts due to associates	41	1	8,279	-	-
Amounts due to jointly-controlled entities	41	5	77	-	-
Amounts due to subsidiaries	41	-	-	51,648	51,714
Taxation payable		2,440	439	-	-
Obligations under hire purchase contracts – due within one year	25	7,250	39	-	-
Bank borrowings – due within one year	26	255,868	159,365	115,500	24,200
		<b>538,186</b>	255,280	<b>170,287</b>	79,582
<b>Net current assets/(liabilities)</b>		<b>39,179</b>	201,049	<b>(100,378)</b>	63,921
<b>Total assets less current liabilities</b>		<b>1,234,767</b>	1,155,716	<b>943,076</b>	896,589
<b>Non-current liabilities</b>					
Obligations under hire purchase contracts – due after one year	25	4,459	138	-	-
Bank borrowings – due after one year	26	35,461	6,686	25,500	-
Deferred taxation	27	16,855	148	-	-
Amounts due to minority shareholders of a subsidiary	28	32,390	20,125	-	-
		<b>89,165</b>	27,097	<b>25,500</b>	-
<b>Minority interests</b>		<b>3,082</b>	1,788	-	-
		<b>1,142,520</b>	1,126,831	<b>917,576</b>	896,589
<b>CAPITAL AND RESERVES</b>					
Share capital	29	137,842	137,842	137,842	137,842
Reserves	30	1,004,678	988,989	779,734	758,747
		<b>1,142,520</b>	1,126,831	<b>917,576</b>	896,589

The financial statements on pages 21 to 74 were approved and authorised for issue by the Board of Directors on 11th July, 2002 and are signed on its behalf by:

**James Sai-Wing Wong**  
Director

**Herman Man-Hei Fung**  
Director