

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	31	103,633	74,575
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(21,491)	(23,284)
Interest received		17,490	9,416
Dividends received from associates		8,263	2,022
Dividends received from investments in securities		363	–
NET CASH INFLOW/(OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		4,625	(11,846)
TAXATION			
Hong Kong profits tax paid		(2,591)	(3,176)
Overseas taxes refunded/(paid)		129	(483)
NET CASH OUTFLOW FROM TAXATION		(2,462)	(3,659)
INVESTING ACTIVITIES			
Proceeds from disposals of property, plant and equipment		3,624	486
Purchases of property, plant and equipment		(39,130)	(10,124)
Acquisitions of subsidiaries – net of cash and cash equivalents acquired	32	(129,802)	2,595
Net cash inflows from disposals of subsidiaries	33	17,869	238,809
Investments in associates		(96,039)	(115,452)
Advances to associates		(4,300)	(4,340)
Proceeds from disposals of associates		–	111,669
Repayments from/(advances to) jointly-controlled entities		19,883	(10,285)
Purchases of investments in securities		(7,568)	(67,646)
Proceeds from disposals of investments in securities		7,909	67,122
Proceeds from disposals of permanent export quota entitlements		2,074	–
NET CASH (OUTFLOW)/INFLOW FROM INVESTING ACTIVITIES		(225,480)	212,834

CONSOLIDATED CASH FLOW STATEMENT *(Continued)*

For the year ended 31st March, 2002

	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING		(119,684)	271,904
FINANCING	34		
New bank borrowings raised		670,505	742,905
Repayments of bank borrowings		(564,798)	(909,882)
Repayments of obligations under hire purchase contracts		(19,355)	(4,200)
Advances from minority shareholders of a subsidiary		12,265	20,125
Capital contribution from minority shareholders of subsidiaries		-	318
Increase in pledged bank balances		(2,000)	-
NET CASH INFLOW/(OUTFLOW) FROM FINANCING		96,617	(150,734)
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(23,067)	121,170
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		85,422	(35,748)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	36	62,355	85,422